




## CITY COUNCIL AGENDA ACTION FORM

<b>AGENDA DATE:</b>	02/13/2023		
<b>AGENDA SUBJECT:</b>	Discussion, consideration, and possible action on resolution amending the FY 2022-2023 General Fund Budget		
<b>PREPARED BY:</b>	City Administrator Michael Leamons	<b>DATE SUBMITTED:</b>	02/06/2023
<b>EXHIBITS:</b>	Resolution Amending the FY 2022-2023 General Fund Budget		
<b>BUDGETARY IMPACT:</b>	<b>Required Expenditure:</b>	\$00.00	
	<b>Amount Budgeted:</b>	\$00.00	
	<b>Appropriation Required:</b>	\$00.00	
<b>CITY ADMINISTRATOR APPROVAL:</b>			
<b>SUMMARY:</b>  <p>A few amendments to the budget are needed to reflect its current status. The Council approved expenditures for outside legal assistance for acquisition of CCNs and for legislative assistance (\$60,000 total), membership in Tex21 (\$2,500), and a change order for curb &amp; gutter work on Vista Ridge (resulting in a budget exceedance of \$27,521). We discovered cement stabilization is needed on part of Valley View at an estimated cost of \$24,000. Also, after receiving the annual TML Worker's Comp Insurance bill and their annual audit adjustment, shortages were discovered in the Streets and Admin budgets. The Council laptops exceeded the budget by \$248. And, monthly bills from the new City Attorney have been running higher than expected, necessitating the addition of \$18,000 to the budget. The above increases were covered by removing \$80,000 in matching funds from the Preservation grant budget (it was discovered that only small amounts of grant funds are available) and \$53, 404 from the annual paving budget.</p>			
<b>RECOMMENDED ACTION:</b>  <p>Move to approve the resolution amending the City's FY 2022-2023 General Fund Budget.</p>			