



CITY COUNCIL AGENDA ACTION FORM

AGENDA DATE:	July 9, 2024		
AGENDA SUBJECT:	Discussion, consideration, and possible action regarding an Ordinance amending the City of Glen Rose Code of Ordinances, Chapter 14.03.009 <i>Taxes</i>		
PREPARED BY:	Troy Hill, City Administrator	DATE SUBMITTED:	7/01/2024
EXHIBITS:			
BUDGETARY IMPACT:	Required Expenditure:	\$00.00	
	Amount Budgeted:	\$00.00	
	Appropriation Required:	\$00.00	
SUMMARY:			
<p>Per discussion in June meeting, change tax abatements to reflect the following:</p> <ul style="list-style-type: none"> ▪ Payment is made as a reimbursement on work already performed ▪ Reimbursement will be made for up to 50% of the City's ad valorem taxes, with maximum amounts of \$2500/\$5000 for residential/commercial properties 			
RECOMMENDED ACTION:			
Motion to approve or deny.			