ORDINANCE NO. 2023.09.12.___

AN ORDINANCE LEVYING AD VALOREM TAXES FOR THE USE AND SUPPORT OF THE MUNICIPAL GOVERNMENT OF THE CITY OF GLEN ROSE, TEXAS FOR THE FISCAL YEAR 2023-2024: PROVIDING FOR THE TIME AND MANNER OF PAYING SAID TAXES; AND ESTABLISHING PENALTIES FOR DELINQUENT PAYMENTS.

NOW, THEREFORE, BE IT ORDAINED BY THE CITY COUNCIL OF THE CITY OF GLEN ROSE, TEXAS, THAT:

SECTION 1

That there is hereby levied and there shall be collected for the use and support of the Municipal Government of the City of Glen Rose, Texas, for the year Two Thousand Twenty-Three (2023), upon all real property within the corporate limits of said City subject to taxation, a tax of \$0.2788 on each One Hundred Dollars (\$100.00) valuation of property, said tax being so levied and apportioned to the specific purpose herein set forth:

For the maintenance and support of the General Government and for the operation of the City Government to be placed in the General Fund, of the total amount received, being \$0.2788 on each One Hundred Dollars (\$100.00) valuation of property.

SECTION 2

All monies collected under this Ordinance for the specific items therein named, be and the same are hereby apportioned and set apart for the specific purpose indicated in each item and that the Assessor & Collector of taxes, the City Secretary shall keep these accounts so as to readily and distinctly show the amount collected, the amounts expended and the amount on hand at any time, belonging to such funds, it is hereby made the duty of the Tax Assessor & Collector and every such person collecting money for the City of Glen Rose to deliver to the City Secretary at the time of depositing any monies, a statement showing to what fund such deposit should be made and from what source received. All receipts for the City not specifically apportioned by this Ordinance are hereby made payable to the General Fund of the City of Glen Rose.

SECTION 3.

That the ad valorem taxes herein levied shall be payable on the 1st day of October, 2023, and may be paid up to and including the following January 31st without penalty, but if not paid, such taxes shall become delinquent on the following day, February 1st, and the following penalty shall be payable thereon, to-wit: if paid during the month of February, six percent (6%); during the month of March, seven percent (7%); during the month of April, eight percent (8%); during the month of May, nine percent (9%); during the month of June, ten percent (10%); and on and after the 1st day of July, twelve percent (12%). Such unpaid taxes shall bear interest at the rate of twelve percent (12%) per annum from February 1st, 2023.

SECTION 4.

Should any part of this Ordinance be declared invalid, for any reason, that invalidity shall not affect the remainder of the Ordinance, which remainder shall continue in full force and effect.

THIS TAX RATE WILL RAISE MORE TAXES FOR MAINTENANCE AND OPERATIONS THAN LAST YEAR'S TAX RATE.

THE TAX RATE WILL EFFECTIVELY BE RAISED BY 10.8% PERCENT AND WILL RAISE TAXES FOR MAINTENANCE AND OPERATIONS ON A \$100,000 HOME BY APPROXIMATELY \$29.84.

The above and foregoing Ordinance was duly introduced on the motion of Councilmember______, seconded by Councilmember ______, and by the following vote of the City Council, was duly adopted and ordered filed this the 13th day of September 2022:

FOR: AGAINST: ABSTAINING:

PASSED AND APPROVED this the 12th day of September, 2023.

Joe Boles, Mayor

ATTEST:

Staci L. King, City Secretary