



# CITY COUNCIL AGENDA ACTION FORM

<b>AGENDA DATE:</b>	9/12/2023		
<b>AGENDA SUBJECT:</b>	Discussion, consideration, and possible action regarding the ratification of the property tax revenue increase reflected in the proposed City of Glen Rose Fiscal Year 2022-2023 Budget		
<b>PREPARED BY:</b>	Staci King, City Secretary	<b>DATE SUBMITTED:</b>	9/05/2023
<b>EXHIBITS:</b>			
<b>BUDGETARY IMPACT:</b>	<b>Required Expenditure:</b>		\$00.00
	<b>Amount Budgeted:</b>		\$00.00
	<b>Appropriation Required:</b>		\$00.00
<b>CITY ADMINISTRATOR APPROVAL:</b>			
<b>SUMMARY:</b>	<p>The FY2023-2024 Budget was prepared using a rate of \$0.2788 per \$100 valuation. This rate will result in an increase of \$52,199 in property tax revenue. Due to the increased revenue, a separate vote ratifying the increase must be taken.</p>		
<b>RECOMMENDED ACTION:</b>	<p>Motion to ratify the property tax increase reflected in the proposed City of Glen Rose FY2023-2024 Budget.</p>		