

CITY COUNCIL AGENDA ACTION FORM

AGENDA DATE:	August 12, 2025					
AGENDA DATE.	August 12, 2023					
AGENDA SUBJECT:	Discussion, consideration, and possible action regarding the adoption of the City of Glen Rose Maximum Proposed Tax Rate for 2025					
PREPARED BY:	Joe Boles, Mayor		DATE SUBMITTED:		08/01/2025	
EXHIBITS:						
BUDGETARY IMPACT:		Required Expenditure:		\$00.00		
		Amount Budgeted:		\$00.00		
		Appropriation Required:				\$00.00

SUMMARY:

The statute requires the Council to adopt a maximum proposed tax rate before formal budget and tax rate adoptions. Council may only pass an ad valorem tax rate at or below the maximum proposed tax rate.

 2024 Rate
 \$0.278

 No New Revenue Rate
 \$0.2574523

 Voter Approval Rate
 \$0.28714984

 De Minimis Rate
 \$0.41657435

RECOMMENDED ACTION:

Staff recommends setting the maximum proposed tax rate at \$0.28714984