



CITY COUNCIL AGENDA ACTION FORM

AGENDA DATE:	August 27, 2024		
AGENDA SUBJECT:	Discussion, consideration, and possible action regarding the transfer of \$20,000 from the General Fund to the Hotel Occupancy Tax Fund for the 2023 Paluxy Music Festival		
PREPARED BY:	Troy Hill, City Administrator	DATE SUBMITTED:	8/20/2024
EXHIBITS:			
BUDGETARY IMPACT:	Required Expenditure:		\$00.00
	Amount Budgeted:		\$00.00
	Appropriation Required:		\$00.00
SUMMARY:			
<p>The Paluxy Musci Festival was funded primarily by CVB funds. Sales tax figures as well as discussions with merchants and restaurants showed the benefit to the city's sales tax. Sales of merchandise and sponsorships all went into the general fund, yet expenses were primarily taken out of CVB funds which affected the CVB budget.</p>			
RECOMMENDED ACTION:			