INTERLOCAL COOPERATION AGREEMENT

for

MATCHING FUNDS FOR GLEN ROSE ISD SRTS/TA PROJECT

THIS AMENDMENT to the AGREEMENT executed in 2020 concerning the "Glen Rose ISD SRTS/TA project" is made and entered into by and between the COUNTY OF SOMERVELL, hereinafter referred to as "County", GLEN ROSE INDEPENDENT SCHOOL DISTRICT, hereinafter referred to as "GRISD", and the CITY OF GLEN ROSE, a General Law City, located in Somervell County, Texas, hereinafter referred to as "CITY".

RECITALS

WHEREAS, under the original 2020 "Glen Rose ISD SRTS/TA project" Agreement, the project was expected to cost \$1,135,172.00, eighty percent (80%) of which was to be in grant funds and twenty percent (20%) in local match funds, with the total local match of \$227,034 being split equally between the County, GRISD, and the City, each agreeing to pay a share not to exceed \$75,678;

WHEREAS, now that the project has entered the design phase, due to inflation either the project budget needs to be increased, or the scope of the project needs to be reduced;

WHEREAS, it is understood that additional grant funding with the same eighty percent (80%) grant/twenty percent (20%) local match split is available to fund the project's budget cost overruns; and,

WHEREAS, provided that additional grant funds are available, the parties to this agreement believe that increasing the project budget represents the best option;

NOW THEREFORE, for and in consideration of the mutual promises, covenants, and conditions contained herein, and other good and valuable consideration, the receipt and sufficiency of which is hereby acknowledged, the City, County, and GRISD hereby agree as follows:

- 1. If and when TxDOT approves additional grant funding for the Glen Rose ISD SRTS/TA project, the City agrees to execute the contract documents required to secure said funding.
- 2. In exchange for the City's promises and covenants as set forth above, the County and GRISD each agree to provide one-third of the local matching funds required for said additional funding. The total amount of additional matching funds, over and above the amounts agreed to in the original Interlocal Cooperation Agreement For Matching Funds For Glen Rose ISD SRTS/TA Project executed in 2020, shall not exceed \$120,000 (one hundred and twenty thousand dollars). The share of the additional matching funds due from each of the three covenanting parties shall not exceed \$40,000 (forty thousand dollars).

EXECUTED this	day of	, 2022.
GLEN ROSE INDEPEND SCHOOL DISTRICT		CITY OF GLEN ROSE
By:		By: Julia Douglas, Mayor
ATTEST:		ATTEST:
Ву:		By: Staci L. King, City Secretary
COUNTY OF SOMERVELL		
By: Danny L. Chambers, Co		
ATTEST:		
Dv.		