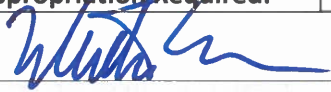




CITY COUNCIL AGENDA ACTION FORM

AGENDA DATE:	11/08/2022		
AGENDA SUBJECT:	Discussion, consideration, and possible action on an amendment to the Interlocal Agreement with Somervell County and GRISD for Matching Funds for Glen Rose ISD SRTS/TA Project to increase the local match so that additional grant funding can be requested.		
PREPARED BY:	City Administrator Michael Leamons	DATE SUBMITTED:	10/31/2022
EXHIBITS:	Proposed Amended Interlocal Agreement with Somervell County and GRISD for Matching Funds for Glen Rose ISD SRTS/TA Project; Original Interlocal Agreement		
BUDGETARY IMPACT:	Required Expenditure:	\$00.00	
	Amount Budgeted:	\$00.00	
	Appropriation Required:	\$00.00	
CITY ADMINISTRATOR APPROVAL:			
<p>SUMMARY:</p> <p>Staff has received feedback from TxDOT that the engineering costs for the Glen Rose ISD SRTS/TA Sidewalk Project are going to exceed the amount in the project's budget. It is also expected, due to the effects of inflation, that construction costs will also exceed the amount budgeted. Additional grant funds are available, but the local entities participating in this project will have to provide a 20% local match to receive those funds. Initial indications are that all of the partners would prefer to pursue additional grant funding rather than scale the project back. If the City Council approves this amendment to the Interlocal Agreement, it will be presented to Somervell County and GRISD for their consideration.</p>			
<p>RECOMMENDED ACTION:</p> <p>Move to approve the amendment to the Interlocal Agreement with Somervell County and GRISD for Matching Funds for Glen Rose ISD SRTS/TA Project.</p>			