




CITY COUNCIL AGENDA ACTION FORM

AGENDA DATE:	11/08/2022		
AGENDA SUBJECT:	Consider approval or other action regarding a Corporate Authorization Resolution for the City of Glen Rose Interbank InterFi account		
PREPARED BY:	Staci L. King, City Secretary	DATE SUBMITTED:	11/03/2022
EXHIBITS:	Corporate Authorization Resolution		
BUDGETARY IMPACT:	Required Expenditure:	\$00.00	
	Amount Budgeted:	\$00.00	
	Appropriation Required:	\$00.00	
CITY ADMINISTRATOR APPROVAL:			
SUMMARY: On October 11, 2022, the City Council adopted Resolution No. 2022-25 authorizing the City to open an account with Interbank for an Interfi Network Deposit account. Staff submitted the City's resolution with the required banking documents, however Interbank requires the execution of a Corporate Authorization Resolution as well.			
RECOMMENDED ACTION: Motion to approve a Corporate Authorization Resolution for the City's InterFi account at Interbank.			