

14.03.009 INCENTIVES FOR HISTORIC PROPERTY PRESERVATION AND IMPROVEMENT

1. Purpose. This section is enacted to encourage the preservation or improvement of properties located in the Historic Preservation Overlay (“HPO”) District or considered a recognized local landmark pursuant to the provisions of Section 14.03.005 of this code.
2. Qualifying properties. Properties within the HPO district or considered a recognized local landmark in accordance with the provisions of Section 14.03.005 of this code shall be eligible for preservation and/or improvement incentives as outlined in this section. A property owner wishing to participate must comply with all of the applicable requirements found in Article 14.03 Historic Landmark Preservation.
3. Reimbursements for preservation or improvement expenses. Eligible property owners may submit receipts for reimbursement for preservation-related expenses. Requests for reimbursement will be reviewed by the Historic Preservation Officer and the Historic Preservation Commission and forwarded to City Council for final approval.
 1. Residential Properties. Residential property owners are eligible for reimbursement of 50% of the City of Glen Rose ad valorem tax or \$2500, whichever is less, per calendar year.
 2. Commercial property owners are eligible for reimbursement of 50% of the City of Glen Rose ad valorem tax or \$5,000, whichever is less, per calendar year.
4. Eligible preservation or improvement projects
 1. Structural repairs or improvements
 2. Electrical repairs or improvements
 3. Plumbing repairs or improvements
 4. Mechanical repairs or improvements
 5. Interior repairs or improvements
 6. Exterior restorations