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From: **Jason Hughes (HTS)** <jason.hughes@hilltopsecurities.com>

Date: Tue, Jan 25, 2022 at 7:55 PM

Subject: RE: Investment policy review

To: Michael Leamons <michael.leadons@glenrosetexas.org>

Michael,

Good evening. Following is a scope of services that my partner Scott McIntyre, Senior Portfolio Manager at Hilltop Securities Asset Management, sent me.

The scope of services would be to:

- Review policy in detail for PFIA compliance, GFOA best practice
- Discuss Glen Rose's current investment practice and risk tolerance
- Provide *redline policy* draft with comments in word.doc format
- Provide *policy letter* stating compliance with PFIA, recommended changes and rationale
- Discussion call
- Attend onsite meeting to present recommendations and answer questions

For this, we would propose a fee of \$2,000. Let me know your thoughts after you've had time to review and discuss with Council. Also, please let me know if you have any follow up questions.

Thanks,
Jason

Jason Hughes
Managing Director
Hilltop Securities Inc.

direct 214.953.8707 fax 214.953.4050 cell 214.225.4588
717 N. Harwood, Suite 3400, Dallas, TX 75201

From: Michael Leamons <michael.leadons@glenrosetexas.org>

Sent: Monday, January 24, 2022 3:32 PM

To: Jason Hughes (HTS) <jason.hughes@hilltopsecurities.com>

Subject: Re: Investment policy review

Jason,

Excellent! Thanks for the update.

Michael Leamons
City Administrator
City of Glen Rose
(254) 396-2467 cell
(254) 897-2272, ext 107

On Mon, Jan 24, 2022 at 3:37 PM Jason Hughes (HTS)
<jason.hughes@hilltopsecurities.com> wrote:
Michael,

Good afternoon. I wanted to give you a quick update on the investment policy review. I asked my partner to put together a scope of services and finalize a proposed fee schedule. I should have all of this to you by tomorrow.

Thanks,
Jason

Jason Hughes
Managing Director
Hilltop Securities Inc.

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