

DISCUSSION ON FY 2021-22 BUDGET OPTIONS

“REVISED COLUMN” includes:

1. Additional property tax revenue generated by using “Voter Approval Rate.”
2. Elimination of Public Works Supervisor salary.
3. Addition of Sewer Dept. employee salary.
4. Revision to TWC amounts to reflect the new unemployment insurance contribution rate.
5. Increase in Law Enforcement water budget.
6. Increase in GF Contingency funds (to balance the budget).
7. \$120,000 increase in Transfer In Reserves in UF.
8. \$120,000 for carryover of water tank project into this year’s UF budget.
9. Decrease in UF Contingency funds (to balance the budget).

“REV. + 2%” includes:

1. Funds for possible merit increases (up to 2% system-wide).
2. \$500,000 for sewer lift station and forced main to serve 18+ acres in the golf course and, potentially, additional development in that area.

CVB Budget.

In view of the higher than expected revenue received this year, it is proposed that the CVB budget be increased to \$400,000. If additional revenue doesn’t materialize, it won’t be transferred to Somervell County, but should it materialize, this budget will keep the City in good standing with our auditor.

The Council may choose to go with the filed budget or either of the options that have been presented, or make any changes the Council may deem appropriate to any of the above. Initially, the choices seemed easy as the second column only contained the 2% merit increase previously discussed by the Council, but which didn’t get discussed in the final budget workshop. Then, a situation began unfolding regarding the 18+ golf course tract where the investor expressed interest in obtaining sewer service from the City.