

RESOLUTION # _____

A RESOLUTION OF THE CITY COUNCIL OF GLEN ROSE, TEXAS,
PROVIDING FOR A PROGRAM FOR DEVELOPMENT INCENTIVES
PURSUANT TO CHAPTER 380, TEXAS LOCAL GOVERNMENT CODE.

WHEREAS, Chapter 380 of the Texas Local Government Code authorizes a municipality to make a grant or gift of public monies or public services to promote state or local economic development and to stimulate business and commercial activity in the municipality;

WHEREAS, the City of Glen Rose actively promotes economic development and seeks to stimulate business and commercial activity in the City in order to better the quality of life for its citizens;

WHEREAS, the City of Glen Rose desires to provide a long-term significant positive impact on its community and to utilize local work force to the maximum extent feasible;

WHEREAS, the City of Glen Rose desires to use economic development programs as an effective tool for the enhancement and expansion of the City's commercial, economic and employment base for the long term best interest and benefit to the City; and

WHEREAS, a public purpose will be served by the expenditure of public funds or the provision of public services by reducing or eliminating unemployment or underemployment or otherwise developing and diversifying the economy of the City and the State.

NOW THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GLEN ROSE, TEXAS:

Section 1 (of 6)

INCORPORATION OF RECITALS

All of the above recitals are found to be true and correct and are incorporated into the body of this Ordinance as if copied in their entirety.

The City of Glen Rose will consider providing economic development incentives authorized by Chapter 380 of the Texas Local Government Code to expand the local economy by promoting and encouraging development and redevelopment projects that enhance the City's economic base and diversify and expand job opportunities or by promoting and encouraging projects that create additional revenue for the City without substantially increasing the demand on City services or infrastructure. The ultimate goal

and public purpose of programs established hereunder is to protect and enhance the City's fiscal ability to provide high quality municipal services for the safety, comfort, and enjoyment of Glen Rose residents.

All applicants for Chapter 380 incentives shall be considered on a case-by-case basis.

Nothing herein shall imply or suggest that the City of Glen Rose is under any obligation to provide incentives to any applicant.

The City of Glen Rose may enter into incentive agreements with landowners with projects demonstrating an increased investment in buildings and fixed assets, increased employment or an increase in the City's sales tax.

Through construction within the City or annexation into the City, the proposed project should:

- 1) expand the City's tax base;
- 2) create permanent full time employment opportunities within the City;
- 3) make a contribution to enhancing further economic development;
- 4) not result in any unreasonable aesthetic and/or environmental concerns or give adverse impacts to adjacent properties; and
- 5) not result in any violation of the laws of the United States, the State of Texas or ordinances of the City of Glen Rose.

PASSED AND APPROVED by the City Council of the City of Glen Rose on this the 1st day of June, 2009.