

CITY COUNCIL AGENDA ACTION FORM

BUDGETARY IMPACT: Required Expenditure: \$00
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SUMMARY:

Previously, designating the City's 1930's era water tower as a historic property to qualify for grant funding had been considered. Since then, staff has learned that the amount of funding available through the Texas Historic Commission CLG Grant Program is very limited. This past cycle there was a total of \$173,000 available to be split between 75 qualifying CLG's. It is said that typical grants range from \$2,000 to \$30,000. It is understood that if the water tower is designated as a historical property, the City would be obligated to maintain the structure, preventing "demolition by neglect," and wouldn't be allowed to tear it down without first obtaining a certificate of appropriateness. A future City Council could be faced with a \$1 million +/- price tag to renovate a water tower that isn't being used. In view of the limited amount of grant funds available, does the Council wish to continue to pursue the historic designation and expose the City to the potential for such a substantial financial obligation?

RECOMMENDED ACTION: