

RESOLUTION NO.

A RESOLUTION OF THE CITY COUNCIL OF THE CITY OF GLEN ROSE, TEXAS, ACKNOWLEDGING THE REVIEW AND ACCEPTANCE OF THE CITY OF GLEN ROSE INVESTMENT POLICY AS REQUIRED BY THE TEXAS GOVERNMENT CODE, CHAPTER 2256 *PUBLIC FUND INVESTMENT*.

WHEREAS the City of Glen Rose ("City") is a Type A General Law Municipality; and

WHEREAS the City is subject to the requirements of the Texas Government Code, Chapter 2256, commonly known as the Public Funds Investment Act ("the Act"); and

WHEREAS the Act requires the governing body of an investing entity subject to the Act to adopt an investment policy by rule, order, ordinance, or resolution; and

WHEREAS the Act requires that the governing body of an investing entity review its policy not less than annually and adopt a rule, order, ordinance, or resolution stating that it has reviewed the investment policy and that records any changes made to the policy.

NOW, THEREFORE, BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF GLEN ROSE, TEXAS, THAT:

Pursuant to the requirements of Chapter 2256 of the Texas Government Code, the City Council has reviewed and approved the City of Glen Rose Investment Policy, attached hereto as Exhibit A.

PASSED AND APPROVED this 10th day of January, 2023.

Julia Douglas, Mayor

ATTEST:

Staci King, City Secretary