




CITY COUNCIL AGENDA ACTION FORM

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| AGENDA DATE: | 01/10/2023 | | |
| AGENDA SUBJECT: | Approval or other action regarding the annual review and acceptance of the City of Glen Rose Investment Policy | | |
| PREPARED BY: | City Administrator Michael Leamons | DATE SUBMITTED: | 01/03/2023 |
| EXHIBITS: | Resolution adopting the City's Investment Policy for 2023. | | |
| BUDGETARY IMPACT: | Required Expenditure: | \$00.00 | |
| | Amount Budgeted: | \$00.00 | |
| | Appropriation Required: | \$00.00 | |
| CITY ADMINISTRATOR APPROVAL: |  | | |
| SUMMARY: Each year the City Council is required to review and approve its Investment Policy. Auditor Michael Hamby was asked if he was aware of any new regulatory or legal requirements which would necessitate a change to the City's policy. He said he was not aware of any such changes. Staff isn't aware of any changes being needed either. | | | |
| RECOMMENDED ACTION: Move to approve a Resolution adopting the City's Financial Policy as presented. | | | |