

DATE:

November 18, 2022

TO: Honorable Mayor and City Council City of Glen Rose ADDRESS: 201 Vernon Street Glen Rose, TX 76043 FROM: Mr. Jason Keen (VRE Glen Rose 2.0, LLC.) RE: 1.32 Acre QSR - Offer of Development Agreement for Annexation Please accept this letter as official notice of declination of the Development Agreement as offered by the City of Glen Rose on November 09, 2022 and regarding the proposed annexation of the 1.32 acres planned to be a quick serve restaurant development located at US Highway 67 and State Highway 144. Upon review, our team feels it to be in our best interest to proceed with declining the offered agreement as we will be accepting water services provided by the Somervell County Water District. We sincerely appreciate your ongoing support. Kind Regards, Jason Keen 11/18/2022

Date