

City of Gladstone, MI

Staff Report

Agenda Date: October 14, 2024	Eric Buckman, City Manager:
Department: Wastewater	Department Head Name: Rodney Schwartz
Presenter: Rodney Schwartz	Kim Berry, City Clerk:

This form and any background material must be approved by the City Manager then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.

AGENDA ITEM TITLE: Wastewater Upgrades Request for Disbursement of Funds Draw #27.

BACKGROUND: According to the procedures required by Michigan Finance Authority State Revolving Loan Fund documents, requests for reimbursement of funds require Commission approval before sending to the State. Draw #27 includes Staab Construction payment #28 totaling \$1,153,665.16.

FISCAL EFFECT: \$1,153,665.16

<u>SUPPORTING DOCUMENTATION:</u> Request for Disbursement of Funds Draw #27 packet.

<u>RECOMMENDATION</u>: Approve Request for Disbursement of Funds Draw #27 totaling \$1,153,665.16.