

BALANCE SHEET REPORT FOR CITY OF GLADSTONE

Balance As of 10/31/2025

YTD Balance
10/31/2025
Normal (Abnormal)

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|---|--|--|
| Fund: 101 GENERAL FUND | | |
| *** Assets *** | | |
| 101-000-001.000 | CASH | 915,806.83 |
| 101-000-004.000 | PETTY CASH | 440.00 |
| 101-000-004.001 | PETTY CASH | 150.00 |
| 101-000-017.000 | INVESTMENT IN FIRST BANK | 371,991.38 |
| 101-000-017.001 | INVESTMENTS IN MI CLASS | 521,858.26 |
| 101-000-017.002 | BAY DE NOC TRAIL INVESTMENTS IN MI CLASS | 8,936.81 |
| 101-000-017.003 | OLSON TRUST INVESTMENTS IN MI CLASS | 36,729.82 |
| 101-000-026.000 | TAXES REC DELINQ REAL | 32,648.60 |
| 101-000-040.000 | MISCELLANEOUS ACCOUNTS RECEIVABLE | 91,804.55 |
| 101-000-047.000 | DELINQUENT SPECIAL ASSESSMENTS | 23,455.19 |
| 101-000-055.000 | ACCRUED INCOME | 3,096.65 |
| 101-000-078.000 | DUE FROM STATE OF MICHIGAN | 4,206.30 |
| 101-000-102.000 | INVENTORY-GRAVEL STOCKPILE | 57,350.91 |
| 101-000-123.000 | PREPAID EXPENSE | (244.66) |
| 101-000-275.000 | MERIT ESCROW | (6,000.00) |
| Total Assets | | 2,062,230.64 |
| *** Liabilities *** | | |
| 101-000-202.000 | ACCOUNTS PAYABLE | (1,720.84) |
| 101-000-209.000 | INSURANCE PAYABLE | 411.27 |
| 101-000-214.540 | DUE TO SOLID WASTE FUND | 65,250.00 |
| 101-000-214.582 | DUE TO ELECTRIC FUND | 505,600.41 |
| 101-000-216.002 | REVENUE COLLECTED IN ADV CAMPGROUND | 9,895.00 |
| 101-000-216.004 | REVENUE COLLECTED IN ADV PAVILION | 490.00 |
| 101-000-216.005 | REVENUE COLLECTED IN ADV SPORTS PARK | 1,000.00 |
| 101-000-228.001 | STATE UNEMPLOYMENT INSURANCE | 782.81 |
| 101-000-228.002 | STATE TAX LIABILITY | 14,725.21 |
| 101-000-231.000 | FRINGES PAYABLE | (1,507.46) |
| 101-000-231.006 | MEDICAL SAVINGS ACCOUNT | 100.00 |
| 101-000-231.014 | DISABILITY INSURANCE PAYABLE | (542.97) |
| 101-000-231.015 | AFLAC-CANCER, ACCIDENT, ICU, HIP PAYABLE | 493.74 |
| 101-000-231.016 | AFLAC-SHORT TERM DISABILITY PAYABLE | (578.21) |
| 101-000-231.021 | CIRCLE TRUST | 3,526.64 |
| 101-000-231.035 | TEAMSTERS INSURANCE LIAB | 4,108.56 |
| 101-000-257.000 | ACCRUED PAYROLL | 5,781.54 |
| 101-000-259.000 | ST FIRE INSURANCE WITHHOLDING | 15,520.00 |
| 101-000-361.000 | DEFERRED REVENUES | 32,648.60 |
| Total Liabilities | | 655,984.30 |
| *** Fund Equity *** | | |
| 101-000-375.000 | OLSON TRUST | 35,334.60 |
| 101-000-380.000 | POLICE CAR RESERVE FUND | 43,191.67 |
| 101-000-382.000 | FIRE CIP | 260,842.94 |
| 101-000-383.000 | K9 FUND | 20,121.16 |
| 101-000-383.001 | PUBLIC SAFETY BUILDING ROOF REPAIR RESER | 50,000.00 |
| 101-000-383.002 | PUBLIC SAFETY EQUIPMENT RESERVE FUND | 44,000.00 |
| 101-000-383.600 | DPW RESERVE FUND | 24,764.44 |
| 101-000-384.000 | BAY DE NOC TRAIL FUND BALANCE | 8,288.08 |
| 101-000-390.000 | FUND BALANCE | 482,467.56 |
| Total Fund Equity | | 969,010.45 |
| Total Fund 101: | | |
| TOTAL ASSETS | | 2,062,230.64 |
| BEG. FUND BALANCE | | 969,010.45 |
| + NET OF REVENUES & EXPENDITURES | | 437,235.89 |
| = ENDING FUND BALANCE | | 1,406,246.34 |
| + LIABILITIES | | 655,984.30 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 2,062,230.64 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|--|--------------|--|
| Fund: 103 LAND DEVELOPMENT FUND | | |
| *** Assets *** | | |
| 103-000-001.000 | CASH | 16,720.72 |
| Total Assets | | 16,720.72 |
| *** Fund Equity *** | | |
| 103-000-390.000 | FUND BALANCE | 16,385.47 |
| Total Fund Equity | | 16,385.47 |
| Total Fund 103: | | |
| TOTAL ASSETS | | 16,720.72 |
| BEG. FUND BALANCE | | 16,385.47 |
| + NET OF REVENUES & EXPENDITURES | | 335.25 |
| = ENDING FUND BALANCE | | 16,720.72 |
| + LIABILITIES | | 0.00 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 16,720.72 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As Of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|---|--------------------------|--|
| Fund: 202 MAJOR STREET FUND | | |
| *** Assets *** | | |
| 202-000-001.000 | CASH | 263,686.11 |
| 202-000-017.000 | INVESTMENT IN FIRST BANK | 83,891.30 |
| 202-000-017.001 | INVESTMENTS IN MI CLASS | 112,045.40 |
| 202-000-055.000 | ACCRUED INCOME | 698.36 |
| Total Assets | | 460,321.17 |
| *** Liabilities *** | | |
| 202-000-214.582 | DUE TO ELECTRIC FUND | 23,006.88 |
| 202-000-257.000 | ACCRUED PAYROLL | 163.93 |
| Total Liabilities | | 23,170.81 |
| *** Fund Equity *** | | |
| 202-000-390.000 | FUND BALANCE | 516,795.36 |
| Total Fund Equity | | 516,795.36 |
| Total Fund 202: | | |
| TOTAL ASSETS | | 460,321.17 |
| BEG. FUND BALANCE | | 516,795.36 |
| + NET OF REVENUES & EXPENDITURES | | (79,645.00) |
| = ENDING FUND BALANCE | | 437,150.36 |
| + LIABILITIES | | 23,170.81 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 460,321.17 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|---|--------------------------|--|
| Fund: 203 LOCAL STREET FUND | | |
| *** Assets *** | | |
| 203-000-001.000 | CASH | 54,373.58 |
| 203-000-017.000 | INVESTMENT IN FIRST BANK | 182,715.89 |
| 203-000-017.001 | INVESTMENTS IN MI CLASS | 200,448.33 |
| 203-000-055.000 | ACCRUED INCOME | 1,521.02 |
| Total Assets | | 439,058.82 |
| *** Liabilities *** | | |
| 203-000-214.582 | DUE TO ELECTRIC FUND | 19,888.89 |
| 203-000-257.000 | ACCRUED PAYROLL | 252.57 |
| Total Liabilities | | 20,141.46 |
| *** Fund Equity *** | | |
| 203-000-390.000 | FUND BALANCE | 398,874.60 |
| Total Fund Equity | | 398,874.60 |
| Total Fund 203: | | |
| TOTAL ASSETS | | 439,058.82 |
| BEG. FUND BALANCE | | 398,874.60 |
| + NET OF REVENUES & EXPENDITURES | | 20,042.76 |
| = ENDING FUND BALANCE | | 418,917.36 |
| + LIABILITIES | | 20,141.46 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 439,058.82 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|--------------------------------------|--------------|--|
| Fund: 214 MSHDA HOMEOWNER | | |
| *** Assets *** | | |
| 214-000-001.000 | CASH | 23,528.69 |
| Total Assets | | 23,528.69 |
| *** Fund Equity *** | | |
| 214-000-390.000 | FUND BALANCE | 23,528.69 |
| Total Fund Equity | | 23,528.69 |
| Total Fund 214: | | |
| TOTAL ASSETS | | 23,528.69 |
| BEG. FUND BALANCE | | 23,528.69 |
| + NET OF REVENUES & EXPENDITURES | | 0.00 |
| = ENDING FUND BALANCE | | 23,528.69 |
| + LIABILITIES | | 0.00 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 23,528.69 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|---|--------------|--|
| Fund: 216 MSHDA-HABITAT REHAB | | |
| *** Assets *** | | |
| 216-000-001.000 | CASH | 25,000.00 |
| Total Assets | | 25,000.00 |
| *** Fund Equity *** | | |
| 216-000-390.000 | FUND BALANCE | 25,000.00 |
| Total Fund Equity | | 25,000.00 |
| Total Fund 216: | | |
| TOTAL ASSETS | | 25,000.00 |
| BEG. FUND BALANCE | | 25,000.00 |
| + NET OF REVENUES & EXPENDITURES | | 0.00 |
| = ENDING FUND BALANCE | | 25,000.00 |
| + LIABILITIES | | 0.00 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 25,000.00 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|---|--------------------------|--|
| Fund: 230 DR MARY CRETENS COMMUNITY FOUNDATION | | |
| *** Assets *** | | |
| 230-000-001.000 | CASH | 60.69 |
| 230-000-017.000 | INVESTMENT IN FIRST BANK | 107,911.25 |
| 230-000-017.001 | INVESTMENTS IN MI CLASS | 303,639.45 |
| 230-000-055.000 | ACCRUED INCOME | 898.31 |
| Total Assets | | 412,509.70 |
| *** Fund Equity *** | | |
| 230-000-390.000 | FUND BALANCE | 400,123.43 |
| Total Fund Equity | | 400,123.43 |
| Total Fund 230: | | |
| TOTAL ASSETS | | 412,509.70 |
| BEG. FUND BALANCE | | 400,123.43 |
| + NET OF REVENUES & EXPENDITURES | | 12,386.27 |
| = ENDING FUND BALANCE | | 412,509.70 |
| + LIABILITIES | | 0.00 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 412,509.70 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|---|---------------------------|--|
| Fund: 244 ECONOMIC DEVELOPMENT FUND | | |
| *** Assets *** | | |
| 244-000-001.000 | CASH | 6,817.54 |
| 244-000-017.000 | INVESTMENT IN FIRST BANK | 24,930.55 |
| 244-000-017.001 | INVESTMENTS IN MI CLASS | 63,355.52 |
| 244-000-055.000 | ACCRUED INCOME | 207.53 |
| Total Assets | | 95,311.14 |
| *** Fund Equity *** | | |
| 244-000-389.000 | CURRENT SURPLUS - RESERVE | 39,727.35 |
| 244-000-390.000 | FUND BALANCE | 61,682.33 |
| Total Fund Equity | | 101,409.68 |
| Total Fund 244: | | |
| TOTAL ASSETS | | 95,311.14 |
| BEG. FUND BALANCE | | 101,409.68 |
| + NET OF REVENUES & EXPENDITURES | | (6,098.54) |
| = ENDING FUND BALANCE | | 95,311.14 |
| + LIABILITIES | | 0.00 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 95,311.14 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As Of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|---|--------------------------|--|
| Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY | | |
| *** Assets *** | | |
| 248-000-001.000 | CASH | (132,461.61) |
| 248-000-017.000 | INVESTMENT IN FIRST BANK | 77,580.75 |
| 248-000-017.001 | INVESTMENTS IN MI CLASS | 404,207.96 |
| 248-000-055.000 | ACCRUED INCOME | 645.82 |
| Total Assets | | 349,972.92 |
| *** Liabilities *** | | |
| 248-000-202.000 | ACCOUNTS PAYABLE | 2,877.66 |
| 248-000-257.000 | ACCRUED PAYROLL | 259.28 |
| Total Liabilities | | 3,136.94 |
| *** Fund Equity *** | | |
| 248-000-390.000 | FUND BALANCE | 309,988.86 |
| Total Fund Equity | | 309,988.86 |
| Total Fund 248: | | |
| TOTAL ASSETS | | 349,972.92 |
| BEG. FUND BALANCE | | 309,988.86 |
| + NET OF REVENUES & EXPENDITURES | | 36,847.12 |
| = ENDING FUND BALANCE | | 346,835.98 |
| + LIABILITIES | | 3,136.94 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 349,972.92 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|--|--------------------------|--|
| Fund: 301 GENERAL DEBT SERVICE FUND | | |
| *** Assets *** | | |
| 301-000-001.000 | CASH | 295,318.00 |
| 301-000-017.000 | INVESTMENT IN FIRST BANK | 166,612.43 |
| 301-000-017.001 | INVESTMENTS IN MI CLASS | 10,501.23 |
| 301-000-055.000 | ACCRUED INCOME | 1,386.97 |
| 301-000-123.000 | PREPAID EXPENSE | 500.00 |
| Total Assets | | 474,318.63 |
| *** Fund Equity *** | | |
| 301-000-390.000 | FUND BALANCE | 171,314.70 |
| Total Fund Equity | | 171,314.70 |
| Total Fund 301: | | |
| TOTAL ASSETS | | 474,318.63 |
| BEG. FUND BALANCE | | 171,314.70 |
| + NET OF REVENUES & EXPENDITURES | | 303,003.93 |
| = ENDING FUND BALANCE | | 474,318.63 |
| + LIABILITIES | | 0.00 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 474,318.63 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|---|------------------------------------|--|
| Fund: 540 SOLID WASTE FUND | | |
| *** Assets *** | | |
| 540-000-001.000 | CASH | 88,220.66 |
| 540-000-017.000 | INVESTMENT IN FIRST BANK | 59,614.13 |
| 540-000-017.001 | INVESTMENTS IN MI CLASS | 430,309.43 |
| 540-000-033.000 | UTILITIES RECEIVABLE | 47,873.91 |
| 540-000-055.000 | ACCRUED INCOME | 496.26 |
| 540-000-084.101 | DUE FROM GENERAL FUND | 65,250.00 |
| 540-000-148.000 | CAPITALIZED EQUIPMENT | 718,596.32 |
| 540-000-149.000 | ACCUM DEPRECIATION - CAP EQUIPMENT | (488,798.32) |
| 540-000-196.000 | DEFERRED OUTFLOWS--PENSION | 9,269.00 |
| Total Assets | | 930,831.39 |
| *** Liabilities *** | | |
| 540-000-202.000 | ACCOUNTS PAYABLE | (117.79) |
| 540-000-255.000 | UTILITY BILLING DEPOSIT | 1,727.33 |
| 540-000-257.000 | ACCRUED PAYROLL | 234.53 |
| 540-000-334.000 | PENSION LIABILITY | 52,987.00 |
| 540-000-360.001 | DEFERRED INFLOWS--PENSION | 4,895.00 |
| Total Liabilities | | 59,726.07 |
| *** Fund Equity *** | | |
| 540-000-390.000 | FUND BALANCE | 858,023.54 |
| Total Fund Equity | | 858,023.54 |
| Total Fund 540: | | |
| TOTAL ASSETS | | 930,831.39 |
| BEG. FUND BALANCE | | 858,023.54 |
| + NET OF REVENUES & EXPENDITURES | | 13,081.78 |
| = ENDING FUND BALANCE | | 871,105.32 |
| + LIABILITIES | | 59,726.07 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 930,831.39 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 10/31/2025

YTD Balance
10/31/2025
Normal (Abnormal)

| GL Number | Description | |
|---|-----------------------------------|----------------|
| Fund: 582 ELECTRIC FUND | | |
| *** Assets *** | | |
| 582-000-001.000 | CASH | 1,100,675.12 |
| 582-000-004.000 | INVESTMENT IN ATC | 592,473.48 |
| 582-000-017.000 | INVESTMENT IN FIRST BANK | 683,452.12 |
| 582-000-017.001 | INVESTMENTS IN MI CLASS | 912,820.75 |
| 582-000-033.000 | UTILITIES RECEIVABLE | (153,788.82) |
| 582-000-040.000 | MISCELLANEOUS ACCOUNTS RECEIVABLE | 9,500.39 |
| 582-000-055.000 | ACCRUED INCOME | 5,689.41 |
| 582-000-062.000 | LEASES RECEIVABLE (CURRENT) | 25,135.97 |
| 582-000-084.101 | DUE FROM GENERAL FUND | 505,600.41 |
| 582-000-084.202 | DUE FROM MAJOR STREET FUND | 23,006.88 |
| 582-000-084.203 | DUE FROM LOCAL STREET FUND | 19,888.89 |
| 582-000-103.000 | INVENTORY | 205,107.22 |
| 582-000-130.000 | LAND FOR WASTEWATER | 236,835.69 |
| 582-000-136.000 | BUILDINGS | 1,033,541.26 |
| 582-000-137.000 | ACCUM DEPRECIATION - BUILDING | (550,863.97) |
| 582-000-140.000 | EQUIPMENT | 925,234.90 |
| 582-000-141.000 | ACCUM DEPRECIATION - EQUIPMENT | (564,646.36) |
| 582-000-159.000 | DISTRIBUTION SYSTEM CONTROL | 7,803,069.26 |
| 582-000-159.001 | RESERVE FOR DEPRECIATION | (5,314,795.35) |
| 582-000-189.000 | LEASES RECEIVABLE (LONG TERM) | 62,472.84 |
| 582-000-196.000 | DEFERRED OUTFLOWS--PENSION | 116,549.00 |
| Total Assets | | 7,676,959.09 |
| *** Liabilities *** | | |
| 582-000-202.000 | ACCOUNTS PAYABLE | 17,768.39 |
| 582-000-255.000 | UTILITY BILLING DEPOSIT | 77,753.57 |
| 582-000-257.000 | ACCRUED PAYROLL | 1,827.47 |
| 582-000-260.000 | ACCRUED SICK & VACATION | 29,318.61 |
| 582-000-260.001 | ACCRUED SICK & VACATION-CURRENT | 124,403.26 |
| 582-000-276.000 | NMU ESCROW | 6,000.00 |
| 582-000-334.000 | PENSION LIABILITY | 560,813.00 |
| 582-000-360.001 | DEFERRED INFLOWS--PENSION | 52,402.00 |
| 582-000-361.000 | DEFERRED INFLOWS LEASES | 87,608.81 |
| 582-537-257.000 | ACCRUED PAYROLL | 2,330.00 |
| Total Liabilities | | 960,225.11 |
| *** Fund Equity *** | | |
| 582-000-387.000 | CAPITAL SURPLUS | 257,278.58 |
| 582-000-390.000 | FUND BALANCE | 7,275,655.44 |
| Total Fund Equity | | 7,532,934.02 |
| Total Fund 582: | | |
| TOTAL ASSETS | | 7,676,959.09 |
| BEG. FUND BALANCE | | 7,532,934.02 |
| + NET OF REVENUES & EXPENDITURES | | (816,200.04) |
| = ENDING FUND BALANCE | | 6,716,733.98 |
| + LIABILITIES | | 960,225.11 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 7,676,959.09 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|---|--|--|
| Fund: 590 WASTE WATER FUND | | |
| *** Assets *** | | |
| 590-000-001.000 | CASH | 700,877.81 |
| 590-000-001.009 | WASTEWATER UPGRADES | 495.83 |
| 590-000-017.000 | INVESTMENT IN FIRST BANK | 152,634.48 |
| 590-000-017.001 | INVESTMENTS IN MI CLASS | 704,842.46 |
| 590-000-033.000 | UTILITIES RECEIVABLE | 128,490.63 |
| 590-000-033.001 | WASTEWATER - RR | 73,119.52 |
| 590-000-040.000 | MISCELLANEOUS ACCOUNTS RECEIVABLE | 2,450.11 |
| 590-000-040.001 | PUMP STATION & SEWER CONNECTION RECEIVAB | 1,127.20 |
| 590-000-055.000 | ACCRUED INCOME | 1,270.61 |
| 590-000-078.000 | DUE FROM STATE OF MICHIGAN | 379,353.50 |
| 590-000-131.000 | EQUIPMENT | 608,717.86 |
| 590-000-136.000 | BUILDINGS | 13,979,330.26 |
| 590-000-136.002 | UTILITY PLANT IN SERVICE | 5,887,068.73 |
| 590-000-137.000 | ACCUMULATED DEPRECIATION | (4,275,922.12) |
| 590-000-156.000 | CONSTRUCTION IN PROGRESS | 6,227,761.76 |
| 590-000-196.000 | DEFERRED OUTFLOWS--PENSION | 33,018.00 |
| Total Assets | | 24,604,636.64 |
| *** Liabilities *** | | |
| 590-000-202.000 | ACCOUNTS PAYABLE | 10,578.49 |
| 590-000-202.001 | MASONVILLE TWP AP | 72,744.50 |
| 590-000-202.002 | RETAINAGE PAYABLE | 75,000.00 |
| 590-000-255.000 | UTILITY BILLING DEPOSIT | 11,695.00 |
| 590-000-257.000 | ACCRUED PAYROLL | 1,416.99 |
| 590-000-260.000 | ACCRUED SICK & VACATION | 26,109.18 |
| 590-000-260.001 | ACCRUED SICK & VACATION-CURRENT | 104,436.73 |
| 590-000-300.000 | BOND PAYABLE | 16,997,693.75 |
| 590-000-307.002 | NOTE PAYABLE - SLUDGE STORAGE | 180,718.00 |
| 590-000-334.000 | PENSION LIABILITY | 162,005.00 |
| 590-000-360.001 | DEFERRED INFLOWS--PENSION | 16,100.00 |
| Total Liabilities | | 17,658,497.64 |
| *** Fund Equity *** | | |
| 590-000-287.000 | EMPLOYEE LEAVE | 9,820.00 |
| 590-000-302.000 | CONTRIBUTIONS | 234,615.95 |
| 590-000-350.000 | CONTRIBUTED CAPITAL | 779,695.71 |
| 590-000-376.000 | CURRENT SURPLUS-BOND RESERVE | 80,000.00 |
| 590-000-388.000 | CURRENT SURPLUS-UNRESERVED | (92,898.05) |
| 590-000-389.000 | CURRENT SURPLUS - RESERVE | (46,058.86) |
| 590-000-390.000 | FUND BALANCE | 6,250,448.62 |
| Total Fund Equity | | 7,215,623.37 |
| Total Fund 590: | | |
| TOTAL ASSETS | | 24,604,636.64 |
| BEG. FUND BALANCE | | 7,215,623.37 |
| + NET OF REVENUES & EXPENDITURES | | (269,484.37) |
| = ENDING FUND BALANCE | | 6,946,139.00 |
| + LIABILITIES | | 17,658,497.64 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 24,604,636.64 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|---|-------------------------------------|--|
| Fund: 591 WATER FUND | | |
| *** Assets *** | | |
| 591-000-001.000 | CASH | 129,186.20 |
| 591-000-017.000 | INVESTMENT IN FIRST BANK | 306,994.07 |
| 591-000-017.001 | INVESTMENTS IN MI CLASS | 244,661.53 |
| 591-000-017.101 | MI CLASS INVESTMENT PFAS SETTLEMENT | 439,495.25 |
| 591-000-033.000 | UTILITIES RECEIVABLE | 66,306.12 |
| 591-000-040.000 | MISCELLANEOUS ACCOUNTS RECEIVABLE | 1,324.04 |
| 591-000-055.000 | ACCRUED INCOME | 2,555.58 |
| 591-000-131.000 | EQUIPMENT | 636,655.06 |
| 591-000-133.000 | ACCUM. DEPT.-WATER UTILITY | (4,423,737.99) |
| 591-000-136.001 | FILTRATION PLANT | 5,901,226.06 |
| 591-000-136.003 | GARAGE | 304,005.87 |
| 591-000-137.000 | ACCUM DEPRECIATION - GARAGE | (102,797.83) |
| 591-000-141.000 | ACCUM DEPRECIATION - EQUIPMENT | (185,501.57) |
| 591-000-156.000 | CONSTRUCTION IN PROGRESS | 24,078.76 |
| 591-000-196.000 | DEFERRED OUTFLOWS--PENSION | 54,871.00 |
| Total Assets | | 3,399,322.15 |
| *** Liabilities *** | | |
| 591-000-202.000 | ACCOUNTS PAYABLE | (482.21) |
| 591-000-255.000 | UTILITY BILLING DEPOSIT | 6,762.00 |
| 591-000-257.000 | ACCRUED PAYROLL | (688.40) |
| 591-000-260.000 | ACCRUED SICK & VACATION | 13,849.30 |
| 591-000-260.001 | ACCRUED SICK & VACATION-CURRENT | 55,397.20 |
| 591-000-334.000 | PENSION LIABILITY | 240,978.00 |
| 591-000-360.001 | DEFERRED INFLOWS--PENSION | 24,284.00 |
| Total Liabilities | | 340,099.89 |
| *** Fund Equity *** | | |
| 591-000-287.000 | EMPLOYEE LEAVE | 9,820.00 |
| 591-000-302.000 | CONTRIBUTIONS | 199,168.29 |
| 591-000-350.000 | CONTRIBUTED CAPITAL | 105,596.57 |
| 591-000-390.000 | CURRENT SURPLUS | 2,254,447.63 |
| Total Fund Equity | | 2,569,032.49 |
| Total Fund 591: | | |
| TOTAL ASSETS | | 3,399,322.15 |
| BEG. FUND BALANCE | | 2,569,032.49 |
| + NET OF REVENUES & EXPENDITURES | | 490,189.77 |
| + FUND BALANCE ADJUSTMENTS | | 171.98 |
| = ENDING FUND BALANCE | | 3,059,394.24 |
| + LIABILITIES | | 340,099.89 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 3,399,322.15 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As Of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|---|--------------------------------|--|
| Fund: 594 HARBOR FUND | | |
| *** Assets *** | | |
| 594-000-001.000 | CASH | 31,741.80 |
| 594-000-017.000 | INVESTMENT IN FIRST BANK | 69,159.49 |
| 594-000-017.001 | INVESTMENTS IN MI CLASS | 161,766.02 |
| 594-000-055.000 | ACCRUED INCOME | 575.72 |
| 594-000-140.000 | EQUIPMENT | 553,366.01 |
| 594-000-141.000 | ACCUM DEPRECIATION - EQUIPMENT | (353,721.02) |
| Total Assets | | 462,888.02 |
| *** Liabilities *** | | |
| 594-000-202.000 | ACCOUNTS PAYABLE | 40.65 |
| 594-000-216.000 | REVENUE COLLECTED IN ADVANCE | 25.00 |
| 594-000-257.000 | ACCRUED PAYROLL | 0.31 |
| Total Liabilities | | 65.96 |
| *** Fund Equity *** | | |
| 594-000-390.000 | FUND BALANCE | 417,663.08 |
| Total Fund Equity | | 417,663.08 |
| Total Fund 594: | | |
| TOTAL ASSETS | | 462,888.02 |
| BEG. FUND BALANCE | | 417,663.08 |
| + NET OF REVENUES & EXPENDITURES | | 45,158.98 |
| = ENDING FUND BALANCE | | 462,822.06 |
| + LIABILITIES | | 65.96 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 462,888.02 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|---|------------------------------|--|
| Fund: 705 CEMETERY PERPETUAL CARE FUND | | |
| *** Assets *** | | |
| 705-000-001.000 | CASH | 797.01 |
| 705-000-017.000 | INVESTMENT IN FIRST BANK | 129,584.59 |
| 705-000-017.001 | INVESTMENTS IN MI CLASS | 157,042.88 |
| 705-000-055.000 | ACCRUED INCOME | 1,078.73 |
| Total Assets | | 288,503.21 |
| *** Fund Equity *** | | |
| 705-000-389.000 | CURRENT SURPLUS - RESERVE | 217,928.95 |
| 705-000-390.000 | CURRENT SURPLUS - UNRESERVED | 59,975.08 |
| Total Fund Equity | | 277,904.03 |
| Total Fund 705: | | |
| TOTAL ASSETS | | 288,503.21 |
| BEG. FUND BALANCE | | 277,904.03 |
| + NET OF REVENUES & EXPENDITURES | | 10,599.18 |
| = ENDING FUND BALANCE | | 288,503.21 |
| + LIABILITIES | | 0.00 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 288,503.21 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|---|-----------------------------------|--|
| Fund: 706 MAPLERIDGE TOWNSHIP | | |
| *** Assets *** | | |
| 706-000-001.000 | CASH | 1,793.16 |
| 706-000-033.002 | UTILITIES REC MAPLERIDGE TWP | 1,670.24 |
| 706-000-040.000 | MISCELLANEOUS ACCOUNTS RECEIVABLE | 1,760.00 |
| Total Assets | | 5,223.40 |
| *** Liabilities *** | | |
| 706-000-202.003 | MAPLERIDGE TWP PAYABLE TO CITY | 50.00 |
| 706-000-257.000 | ACCRUED PAYROLL | 12.99 |
| Total Liabilities | | 62.99 |
| *** Fund Equity *** | | |
| 706-000-390.000 | CURRENT SURPLUS | 7,045.78 |
| Total Fund Equity | | 7,045.78 |
| Total Fund 706: | | |
| TOTAL ASSETS | | 5,223.40 |
| BEG. FUND BALANCE | | 7,045.78 |
| + NET OF REVENUES & EXPENDITURES | | (1,885.37) |
| + FUND BALANCE ADJUSTMENTS | | (171.98) |
| = ENDING FUND BALANCE | | 4,988.43 |
| + LIABILITIES | | 62.99 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 5,223.40 |

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 10/31/2025

| GL Number | Description | YTD Balance 10/31/2025 Normal (Abnormal) |
|---|--------------------------|--|
| Fund: 731 RETIREMENT SYSTEM FUND | | |
| *** Assets *** | | |
| 731-000-001.000 | CASH | 6,709.46 |
| 731-000-017.000 | INVESTMENT IN FIRST BANK | 188,286.51 |
| 731-000-017.001 | INVESTMENTS IN MI CLASS | 310,432.00 |
| 731-000-055.000 | ACCRUED INCOME | 1,567.40 |
| Total Assets | | 506,995.37 |
| *** Fund Equity *** | | |
| 731-000-390.000 | FUND BALANCE | 387,136.65 |
| Total Fund Equity | | 387,136.65 |
| Total Fund 731: | | |
| TOTAL ASSETS | | 506,995.37 |
| BEG. FUND BALANCE | | 387,136.65 |
| + NET OF REVENUES & EXPENDITURES | | 119,858.72 |
| = ENDING FUND BALANCE | | 506,995.37 |
| + LIABILITIES | | 0.00 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 506,995.37 |