

City of Gladstone 2024-25 Annual Budget

3/12/2024



Introduced 3/12/24

General Government Budget Review 2024/2025

Description

Income

Expenses

| | |
|--------------------------------|-------------------|
| Administrative fees | \$ 449,307 |
| Franchise Fees/Licenses | \$ 89,600 |
| Grants | \$ - |
| Misc./Penalty/Reimbursements | \$ 77,200 |
| Code Enforcement/Zoning | \$ 34,450 |
| Transfer from Dr. Mary Cretens | \$ 49,900 |
| Total Income | \$ 700,457 |

| | |
|-----------------------|---------------------|
| Total Income | \$ 700,457 |
| Total Expenses | \$ 1,116,599 |
| Income-Expense | \$ (416,142) |

| | |
|-------------------------|-----------------|
| Net Cost of City Hall | \$ 416,142 |
| 2020 Census | 5,257 |
| Cost/Resident | \$ 79.16 |
| Taxes & Revenue Sharing | \$ 2,539,095 |
| % Taxes/Revenue Sharing | 16.4% |

| | |
|-----------------------|---------------------|
| City Commission | \$ 129,389 |
| City Manager | \$ 155,205 |
| Office Clerk | \$ 93,927 |
| City Clerk | \$ 167,729 |
| Board of Review | \$ 2,953 |
| City Treasurer | \$ 164,468 |
| City Assessor | \$ 71,760 |
| Elections | \$ 44,320 |
| City Hall | \$ 32,914 |
| Computer Copier | \$ - |
| Debt Service | \$ 50,000 |
| Community Development | \$ 203,934 |
| Total Expenses | \$ 1,116,599 |

Capital Projects:

News or Notes: 2024 Elections
 Northshore
 Update Property Maintenance Code
 Flex Zoning



Public Safety Budget Review 2024/2025

| <u>Description</u> | <u>Income</u> | |
|---------------------------|-------------------|------------|
| Act 33 PS Millage | \$ 564,232 | \$ 438,847 |
| Grants/Rev Sharing | \$ 5,246 | |
| SOR Fees | \$ 600 | |
| Rampart Rent | \$ 4,000 | |
| Transfer from Olson Trust | \$ 10,500 | |
| PBT Fees | \$ - | |
| Parking Violations | \$ 300 | |
| School Officer | \$ 57,200 | |
| Fire Calls | \$ 2,000 | |
| Transfer from K-9 Fund | \$ 9,875 | |
| K-9 Donations | \$ 1,500 | |
| Total Income | \$ 655,453 | |

| | |
|-----------------------|-----------------------|
| Total Income | \$ 655,453 |
| Total Expenses | \$ 2,117,216 |
| Income-Expense | \$ (1,461,763) |

| | |
|---------------------------|------------------|
| Net Cost of Public Safety | \$ 1,461,763 |
| 2020 Census | 5,257 |
| Cost/Resident | \$ 278.06 |
| Taxes/Revenue Sharing | \$ 2,539,095 |
| % Taxes/Revenue Sharing | 57.6% |

| <u>Expenses</u> | | |
|-----------------------|---------------------|--------------|
| Police Department | \$ 1,831,744 | \$ 1,801,744 |
| K-9 Program | \$ 9,875 | |
| Fire Department | \$ 275,597 | \$ 220,597 |
| Total Expenses | \$ 2,117,216 | |



Capital Projects: New Body Cameras

New Computer

News or Notes:

- Hire School Liaison Officer
- Restart Fire Truck Fund
- Restart Car Fund
- Fully Fund Upset
- Public Safety Special Assessment-Millage = 4.5 Mills

Revised as per 2/29/24 Budget Workshop

Public Works Budget Review 2024/2025

| <u>Description</u> | <u>Income</u> |
|-----------------------------------|-------------------|
| Alley Maint. From Utilities | \$ 28,981 |
| Gravel Sales | \$ 17,000 |
| Grass & Snow Code Enforcement | \$ 1,000 |
| Equipment Rental | \$ 250,000 |
| DPW Misc. | \$ 500 |
| Building Rental | \$ 10,000 |
| Grave Opening & Storage | \$ 31,000 |
| Cemetery Lot Sales | \$ 20,000 |
| Sale of Equipment | \$ 2,500 |
| Transfer from Equip. Fund Balance | \$ - |
| Transfer from Perpetual Care | \$ 8,000 |
| Dr. Mary Cretens: Cemetery/Trees | \$ 87,300 |
| Total Income | \$ 456,281 |

| | |
|-----------------------|---------------------|
| Total Income | \$ 456,281 |
| Total Expenses | \$ 590,763 |
| Income-Expense | \$ (134,482) |

| | |
|--------------------------|-----------------|
| Net Cost of Public Works | \$ 134,482 |
| 2020 Census | 5,257 |
| Cost/Resident | \$ 25.58 |
| Taxes/Revenue Sharing | \$ 2,539,095 |
| % Taxes/Revenue Sharing | 5.3% |

| <u>Expenses</u> | |
|-----------------------|-------------------|
| Forestry | \$ 50,391 |
| DPW Administration | \$ 146,171 |
| Alley Maintenance | \$ 28,980 |
| Grounds Maintenance | \$ 24,564 |
| Equipment Pool | \$ 218,847 |
| Fernwood Cemetery | \$ 121,810 |
| Total Expenses | \$ 590,763 |



Capital Projects: Roof on Chapel
 Boulevard Trees and Stump Removal
 Cemetery Pickup Truck

News or Notes: DPW Building Site Selection + Architect

Recreation Budget Review 2024/2025

| <u>Description</u> | <u>Income</u> |
|-----------------------------|-------------------|
| Beautification DDA | \$ 5,000 |
| Grants | \$ 10,000 |
| Beach House Rental + Conc. | \$ 800 |
| Pavilion & Gazebo Rental | \$ 4,900 |
| Sports Park Tickets | \$ 45,000 |
| Sports Park Concession | \$ 15,000 |
| Sports Park Building Rental | \$ 5,500 |
| Bayshore Ballfield | \$ 1,100 |
| Rec. Programs | \$ 600 |
| Campground | \$ 194,500 |
| Misc. | \$ - |
| Snack Shack | \$ 12,000 |
| Sports Park Ball Fields | \$ - |
| Donations for Projects | \$ 15,300 |
| Dr. Mary Cretens | \$ 83,700 |
| Total Income | \$ 393,400 |

| <u>Expenses</u> | |
|-----------------------|-------------------|
| Recreation Admin. | \$ 219,020 |
| Beautification | \$ 15,000 |
| Parks | \$ 96,912 |
| Beach | \$ 45,405 |
| Other Rec. Facilities | \$ 42,105 |
| Ice Rink | \$ - |
| Campground | \$ 84,013 |
| Sports Park | \$ 126,550 |
| Rec. Programs | \$ 28,425 |
| Total Expenses | \$ 657,430 |

| | |
|-----------------------|---------------------|
| Total Income | \$ 393,400 |
| Total Expenses | \$ 657,430 |
| Income-Expense | \$ (264,030) |

| | |
|-------------------------|-----------------|
| Net Cost of Recreation | \$ 264,030 |
| 2020 Census | 5,257 |
| Cost/Resident | \$ 50.22 |
| Taxes/Revenue Sharing | \$ 2,539,095 |
| % Taxes/Revenue Sharing | 10.4% |

- Capital Projects:** Office Chairs
 Park Trees and Stump Removal
 New Mower and Bagger
 Pond Pump Repair
 Rebuild Snow Gun
 Pram Shack

News or Notes: Hire Recreation Director



24/25 General Fund Summary

| | Income | Expense | Net Expense |
|---------------|---------------------|---------------------|---------------------|
| General Gov. | \$ 700,457 | \$ 1,116,599 | \$ 416,142 |
| Public Safety | \$ 655,453 | \$ 2,117,216 | \$ 1,461,763 |
| Recreation | \$ 393,400 | \$ 657,430 | \$ 264,030 |
| DPW | \$ 456,281 | \$ 590,763 | \$ 134,482 |
| Total | \$ 2,205,591 | \$ 4,482,008 | \$ 2,276,417 |

| | |
|-----------------|---------------------|
| Taxes & PILT's | \$ 1,814,142 |
| Revenue Sharing | \$ 724,953 |
| | \$ 2,539,095 |

| | |
|---------------------------|--------------|
| Taxes & Revenue Sharing | \$ 2,539,095 |
| Net General Fund Expense | \$ 2,276,417 |
| Net Funds to Fund Balance | \$ 262,678 |
| | 10.3% |

| | |
|--------------------------------|------------|
| 3/31/23 Audited Fund Balance | \$ 222,620 |
| 3/31/24 Projected Fund Balance | \$ 270,580 |
| 3/31/25 Requested Fund Balance | \$ 533,258 |

| | |
|-----------------------------------|---------------|
| Required Fund Balance Minimum | \$ 896,401.60 |
| Required Fund Balance Maximum | \$ 1,120,502 |
| Target Fund Balance as per Policy | \$ 1,008,452 |

Revised as per 2/29/24 Budget Workshop



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Major Street Budget Review 2024/2025

| <u>Description</u> | <u>Income</u> |
|----------------------------|-------------------|
| Special Assessment | \$ - |
| Grants | \$ - |
| Act 51 Funds | \$ 644,000 |
| Build Michigan Roads | \$ 11,000 |
| Winter Maint Payment | \$ 7,000 |
| Penalty Income | \$ 1,000 |
| Interest Income | \$ 4,500 |
| Transfer from Fund Balance | \$ 83,806 |
| Total Income | \$ 751,306 |

| <u>Expenses</u> | |
|-----------------------|-------------------|
| Re-Construction | 98,985 |
| Non-Motorized | 2,774 |
| Surface Maintenance | 144,988 |
| Storm Sewers | 21,421 |
| Traffic Control | 18,988 |
| Winter Maint. | 163,197 |
| Sweeping/Flushing | 26,314 |
| Administration | 274,639 |
| Total Expenses | \$ 751,306 |

| | |
|-----------------------|-------------|
| Total Income | \$ 751,306 |
| Total Expenses | \$ 751,306 |
| Income-Expense | \$ - |

Capital Projects: Chip Seal
 1/2 AMZ Patching Machine
News or Notes: Transfer \$83,806 from Fund Balance
 Transfer \$150,000 to Local Streets
 Transfer \$23,006 To Pay Elec. Loan

| | |
|--------------------------------|------------|
| 3/31/23 Audited Fund Balance | \$ 433,139 |
| 3/31/24 Projected Fund Balance | \$ 327,818 |
| 3/31/25 Requested Fund Balance | \$ 244,012 |

Revised 2-29-24



Local Street Budget Review 2024/2025

| <u>Description</u> | <u>Income</u> |
|----------------------------------|-------------------|
| Special Assessment -Int./Penalty | \$ 3,000 |
| Grants | \$ - |
| Act 51 Funds | \$ 241,000 |
| Build Michigan Roads | \$ 4,000 |
| Winter Maint. Payment | \$ 5,700 |
| Metro Act 48 Funds | \$ 28,595 |
| Permit Fees | \$ 500 |
| Penalty Income | \$ 1,500 |
| Interest Income | \$ 1,300 |
| Misc. | \$ 7,433 |
| Transfer from Major Street | \$ 150,000 |
| Transfer from Fund Balance | \$ 35,660 |
| Total Income | \$ 478,688 |

| | |
|-----------------------|-------------|
| Total Income | \$ 478,688 |
| Total Expenses | \$ 478,688 |
| Income-Expense | \$ - |

Capital Projects: Chip Seal

Crack Seal

1/2 AMZ Patching Machine

News or Notes: Transfer \$35,660 from Fund Balance

\$150,000 Transfer from Major St.

Transfer \$19,899 to Pay Elec. Loan

| | |
|--------------------------------|------------|
| 3/31/23 Audited Fund Balance | \$ 94,733 |
| 3/31/24 Projected Fund Balance | \$ 135,865 |
| 3/31/25 Requested Fund Balance | \$ 102,045 |

Expenses

| | |
|-----------------------|-------------------|
| Re-Construction | 9,600 |
| Non-Motorized | 2,604 |
| Surface Maintenance | 215,277 |
| Storm Sewers | 23,644 |
| Traffic Control | 3,264 |
| Winter Maint. | 110,748 |
| Sweeping/Flushing | 39,029 |
| Administration | 74,522 |
| Total Expenses | \$ 478,688 |



Revised 2-29-24

Dr. Mary Cretens Budget Review 2024/2025

| <u>Description</u> | <u>Income</u> |
|----------------------------|-------------------|
| Annual Contribution | \$ 158,000 |
| Interest Income | \$ 13,000 |
| Transfer from Fund Balance | \$ 49,900 |
| Total Income | \$ 220,900 |

| | |
|-----------------------|-------------|
| Total Income | \$ 220,900 |
| Total Expenses | \$ 220,900 |
| Income-Expense | \$ - |

| <u>Expenses</u> | |
|-----------------------|-------------------|
| 4th of July | \$ 40,000 |
| Improvements to City | \$ 21,400 |
| Cemetery and Rec. | \$ 13,000 |
| Cemetery Improvements | \$ 66,800 |
| Playgrounds | \$ 62,300 |
| Fishing Piers | \$ 17,400 |
| Total Expenses | \$ 220,900 |

Capital Projects: Chapel Roof, 1/2 Pickup Truck, Park Mower
Chip Seal Park Path

News or Notes: Summer Concerts, extra Trees and Stumps

| | |
|--------------------------------|------------|
| 3/31/23 Audited Fund Balance | \$ 466,212 |
| 3/31/24 Projected Fund Balance | \$ 407,352 |
| 3/31/25 Requested Fund Balance | \$ 344,884 |

| Committed Fund Balances | |
|--------------------------------|-------------------|
| Boardwalk | \$ 100,000 |
| City Hall Renovations | \$ 35,000 |
| Total | \$ 135,000 |



Economic Development Budget Review 2024/2025

| <u>Description</u> | <u>Income</u> |
|----------------------------|------------------|
| Interest Income | \$ 5,000 |
| Land Sales | \$ - |
| Transfer from Fund Balance | \$ 7,700 |
| Total Income | \$ 12,700 |

| <u>Expenses</u> | |
|-----------------------|------------------|
| Administration | 5,700 |
| Economic Development | 7,000 |
| Total Expenses | \$ 12,700 |

| | |
|-----------------------|-------------|
| Total Income | \$ 12,700 |
| Total Expenses | \$ 12,700 |
| Income-Expense | \$ - |

Capital Projects: Advertise and Promote

News or Notes: Possible Land Sale

| | |
|--------------------------------|-----------|
| 3/31/23 Audited Fund Balance | \$ 50,689 |
| 3/31/24 Projected Fund Balance | \$ 63,395 |
| 3/31/25 Requested Fund Balance | \$ 55,695 |



DDA Budget Review 2024/2025

| <u>Description</u> | <u>Income</u> |
|----------------------------|-------------------|
| Annual Capture | \$ 386,477 |
| Grants & Donations | \$ 4,060 |
| Façade Owner Match | \$ 25,000 |
| Interest Income | \$ 5,500 |
| Farmers Market | \$ 5,825 |
| Transfer from Fund Balance | \$ 78,812 |
| Total Income | \$ 505,674 |
| | |
| Total Income | \$ 505,674 |
| Total Expenses | \$ 505,674 |
| Income-Expense | \$ - |

| <u>Expenses</u> | |
|-----------------------|-------------------|
| Administration | 64,628 |
| Façade Grant Program | 50,000 |
| Christmas Celebration | 5,500 |
| Farmers Market | 12,800 |
| North Shore | 84,500 |
| 9th Street Bond | 227,000 |
| North Shore Loan | 43,592 |
| Interest on Loans | 17,654 |
| Total Expenses | \$ 505,674 |

Capital Projects: Façade Grant is Back

News or Notes: North Shore Development Money

| | |
|--------------------------------|------------|
| 3/31/23 Audited Fund Balance | \$ 154,173 |
| 3/31/24 Projected Fund Balance | \$ 186,335 |
| 3/31/25 Requested Fund Balance | \$ 107,523 |



Debt Service Budget Review 2024/2025

Description

Income

Expenses

| | |
|----------------------------|-------------------|
| General Fund Contribution | \$ 25,000 |
| Major Street Contribution | \$ 29,400 |
| Local Street Contribution | \$ 9,600 |
| DDA Contribution | \$ 227,000 |
| Wastewater Contribution | \$ 25,000 |
| Water Contribution | \$ 18,000 |
| 9th St. Special Assessment | \$ 33,877 |
| Penalty Income | \$ - |
| Interest Income | \$ 10,000 |
| Total Income | \$ 377,877 |

| | |
|------------------------------|-------------------|
| Administration | \$ 1,100 |
| 9th St. Project Interest | \$ 87,100 |
| 9th St. Project Bond Payment | \$ 275,000 |
| Transfer to Fund Balance | \$ 14,677 |
| Total Expenses | \$ 377,877 |

| | |
|-----------------------|-------------|
| Total Income | \$ 377,877 |
| Total Expenses | \$ 377,877 |
| Income-Expense | \$ - |

Capital Projects: 9th Street Dept Service

| | |
|--------------------------------|------------|
| 3/31/23 Audited Fund Balance | \$ 558,185 |
| 3/31/24 Projected Fund Balance | \$ 586,159 |
| 3/31/25 Requested Fund Balance | \$ 600,836 |



Solid Waste Budget Review 2024/2025

| <u>Description</u> | <u>Income</u> |
|-------------------------|-------------------|
| Garbage Collection Fees | \$ 352,850 |
| Compost Revenue | \$ 188,035 |
| Sale of Carts | \$ 400 |
| Loader Loan | \$ 13,500 |
| Penalty Income | \$ 4,000 |
| Interest Income | \$ 7,500 |
| Misc. | \$ 200 |
| Total Income | \$ 566,485 |

| | | <u>Expenses</u> |
|-------------------------|-----------|-----------------|
| Composting | \$ | 37,919 |
| City Cleanup | \$ | 13,075 |
| Garbage Collection | \$ | 243,639 |
| Administration | \$ | 219,791 |
| Meter Reading & Billing | \$ | 11,265 |
| Vehicle Expense | \$ | 40,796 |
| Total Expenses | \$ | 566,485 |

| | |
|-----------------------|-------------|
| Total Income | \$ 566,485 |
| Total Expenses | \$ 566,485 |
| Income-Expense | \$ - |

Capital Projects: 1/2 Pickup Truck

News or Notes: Transfer to Fund Balance = \$62,452

| | |
|--------------------------------|------------|
| 3/31/23 Audited Fund Balance | \$ 452,235 |
| 3/31/24 Projected Fund Balance | \$ 547,127 |
| 3/31/25 Requested Fund Balance | \$ 609,579 |



Electric Fund Budget Review 2024/2025

Description

Income

Expenses

| | |
|-----------------------------|---------------------|
| Sales to Customers | \$ 4,764,542 |
| Consumer Services/Reconnect | \$ 3,000 |
| DPW Truck Loan | \$ 31,500 |
| DPW Sweeper Loan | \$ 22,600 |
| Door Hanger/Penalty Income | \$ 55,000 |
| Interest Income | \$ 75,000 |
| Rental/Investment Income | \$ 126,331 |
| Misc. | \$ 2,000 |
| Transfer from Fund Balance | \$ 458,077 |
| Total Income | \$ 5,538,050 |

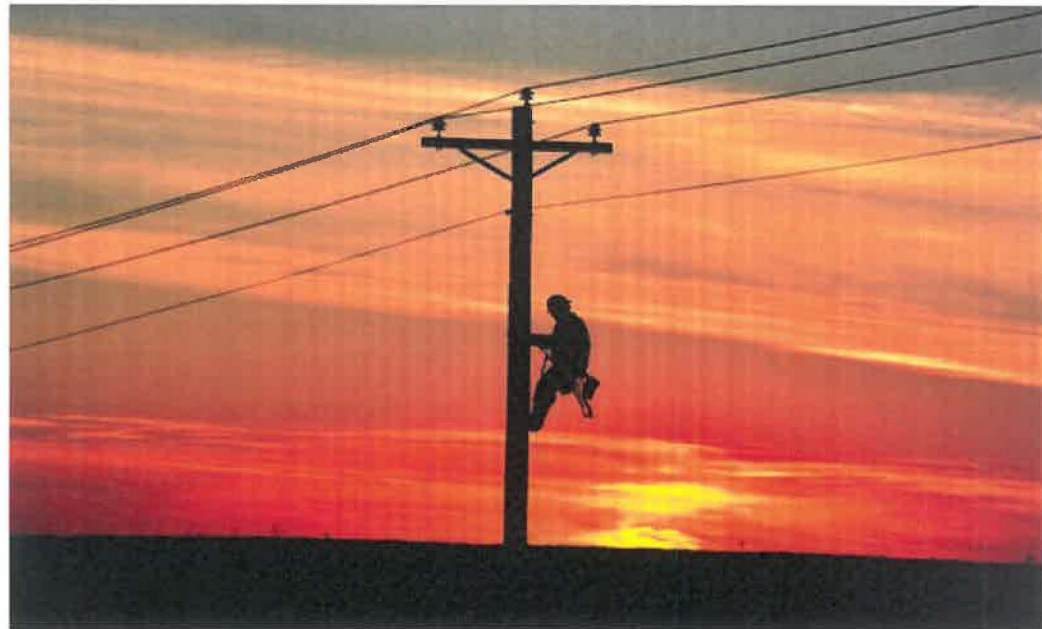
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|-------------------------|---------------------|
| Street Lighting | \$ 117,920 |
| Administrative | \$ 1,184,668 |
| Safety | \$ 90,265 |
| Meter Reading & Billing | \$ 263,800 |
| Consumer Services | \$ 74,300 |
| WPPI Community Services | \$ 14,631 |
| New Construction | \$ 17,865 |
| Line Maintenance | \$ 646,820 |
| Meter Maintenance | \$ 11,375 |
| Energy & Substation | \$ 3,010,731 |
| Energy Optimization | \$ 15,000 |
| Building & Grounds | \$ 51,925 |
| Vehicle Expense | \$ 38,750 |
| Total Expenses | \$ 5,538,050 |

| | |
|-----------------------|--------------|
| Total Income | \$ 5,538,050 |
| Total Expenses | \$ 5,538,050 |
| Income-Expense | \$ - |

Capital Projects: New Meters, Line Trimming, New Poles, Substation SCADA & lighting, In-service testing, Garage Doors, BSA Inventory

News or Notes: Rate increase as per Rate Study
 Cost of Energy up 15.7%
 2 Lineman in School

| | |
|--------------------------------|--------------|
| 3/31/23 Audited Fund Balance | \$ 3,592,779 |
| 3/31/24 Projected Fund Balance | \$ 3,840,736 |
| 3/31/25 Requested Fund Balance | \$ 3,382,659 |



Wastewater Fund Budget Review 2024/2025

Description

Income

Expenses

| | |
|-------------------------------|---------------------|
| Sales to Customers | \$ 1,737,732 |
| Sales to Customers-Masonville | \$ 268,406 |
| Consumer Services/Tap Fees | \$ 6,000 |
| Penalty Income | \$ 14,000 |
| Interest Income | \$ 25,000 |
| Misc. | \$ 7,500 |
| SRF Proceeds | \$ 4,188,200 |
| Total Income | \$ 6,246,838 |

| | |
|-------------------------|---------------------|
| Solids Handling | \$ 16,338 |
| New Line Construction | \$ - |
| Masonville Sewer | \$ 93,249 |
| Administrative | \$ 1,325,967 |
| Safety | \$ 13,434 |
| Meter Reading & Billing | \$ 42,843 |
| Consumer Services | \$ 12,449 |
| Line Maintenance | \$ 13,039 |
| Meter Maintenance | \$ 21,737 |
| Plant O & M | \$ 170,737 |
| Lab | \$ 76,857 |
| Lift Stations | \$ 63,826 |
| Building & Grounds | \$ 34,901 |
| Plant Improvements | \$ 4,230,734 |
| Vehicle Expense | \$ 92,277 |
| Consent Order | \$ 38,450 |
| Total Expenses | \$ 6,246,838 |

| | |
|-----------------------|--------------|
| Total Income | \$ 6,246,838 |
| Total Expenses | \$ 6,246,838 |
| Income-Expense | \$ - |

Capital Projects: Plant Improvements, East End Lift Station
Rebuild Vector Truck

News or Notes: Rate increase as per Rate Study
Plant Constuction Finished!?
Transfer to Fund Balance = \$26,375

| | |
|--------------------------------|--------------|
| 3/31/23 Audited Fund Balance | \$ 1,636,397 |
| 3/31/24 Projected Fund Balance | \$ 2,052,288 |
| 3/31/25 Requested Fund Balance | \$ 2,078,663 |



Water Fund Budget Review 2024/2025

Description

Income

Expenses

| | |
|----------------------------|---------------------|
| Sales to Customers | \$ 988,750 |
| Fire Protection | \$ 57,400 |
| Consumer Services/Tap Fees | \$ 6,000 |
| Penalty Income | \$ 7,500 |
| Interest Income | \$ 12,500 |
| Misc. | \$ 10,400 |
| Grants | \$ - |
| Transfer From Fund Balance | \$ 234,116 |
| Total Income | \$ 1,316,666 |

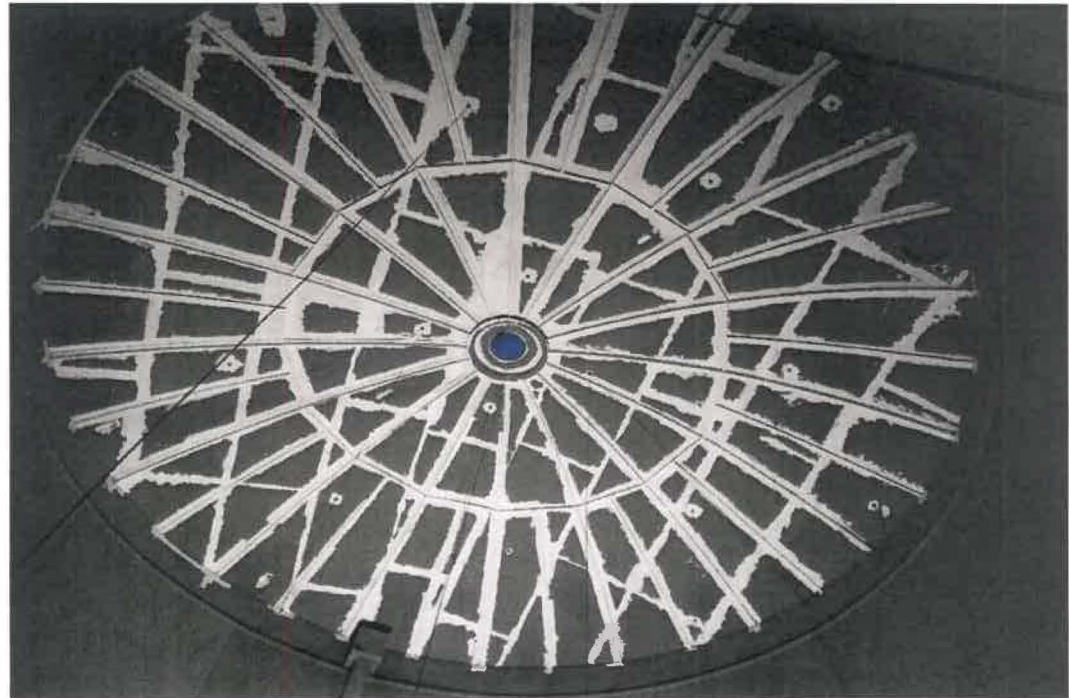
| | |
|-----------------------|--------------|
| Total Income | \$ 1,316,666 |
| Total Expenses | \$ 1,316,666 |
| Income-Expense | \$ - |

| | |
|----------------------------|---------------------|
| New Line Construction | \$ 418,000 |
| Administrative | \$ 441,821 |
| Safety | \$ 6,026 |
| Meter Reading & Billing | \$ 43,331 |
| Consumer Services | \$ 50,753 |
| Line Maintenance | \$ 9,470 |
| Reservoir & Elevated Tanks | \$ 15,886 |
| Meter Maintenance | \$ 17,791 |
| Plant O & M | \$ 151,605 |
| Lab | \$ 124,000 |
| Hydrant Maintenance | \$ 3,248 |
| Building & Grounds | \$ 19,900 |
| Plant Improvements | \$ 8,500 |
| Vehicle Expense | \$ 6,335 |
| Total Expenses | \$ 1,316,666 |

Capital Projects: 14th-12th Water Project
New Meters

News or Notes: Rate Increase as per Study

| | |
|--------------------------------|--------------|
| 3/31/23 Audited Fund Balance | \$ 1,141,428 |
| 3/31/24 Projected Fund Balance | \$ 795,528 |
| 3/31/25 Requested Fund Balance | \$ 561,412 |



Harbor Budget Review 2024/2025

Description

Income

Expenses

| | |
|------------------------|------------------|
| Launch Permits | \$ 4,700 |
| Grants | \$ - |
| Seasonal Dockage | \$ 65,000 |
| Transient Dockage | \$ 4,600 |
| Gas and Oil Sales | \$ 12,500 |
| Interest on Investment | \$ 5,000 |
| Misc. | \$ 400 |
| Total Income | \$ 92,200 |

| | |
|--------------------------|------------------|
| Administration | 56,816 |
| Transfer to Fund Balance | 35,384 |
| Total Expenses | \$ 92,200 |

| | |
|-----------------------|-------------|
| Total Income | \$ 92,200 |
| Total Expenses | \$ 92,200 |
| Income-Expense | \$ - |

Capital Projects:

News or Notes: \$35,384 Transferred to Fund Balance
Applying for Harbor Phase II Grant

| | |
|--------------------------------|------------|
| 3/31/23 Audited Fund Balance | \$ 186,959 |
| 3/31/24 Projected Fund Balance | \$ 214,376 |
| 3/31/25 Requested Fund Balance | \$ 249,760 |



Cemetery Perpetual Care Budget Review 2024/2025

| <u>Description</u> | <u>Income</u> |
|------------------------|-----------------|
| Perpetual Care Revenue | \$ 2,200 |
| Interest Income | \$ 2,000 |
| Total Income | \$ 4,200 |
| | |
| Total Income | \$ 4,200 |
| Total Expenses | \$ 4,200 |
| Income-Expense | \$ - |

| <u>Expenses</u> | |
|--------------------------|-----------------|
| Transfer to General Fund | \$ 2,000 |
| Transfer to Fund Balance | \$ 2,190 |
| Audit Fees | \$ 10 |
| Total Expenses | \$ 4,200 |

Capital Projects:

News or Notes: continuing forever : everlasting.
 occurring continually : constant.
 Perpetually

| | |
|--------------------------------|------------|
| 3/31/23 Audited Fund Balance | \$ 274,634 |
| 3/31/24 Projected Fund Balance | \$ 276,826 |
| 3/31/25 Requested Fund Balance | \$ 279,016 |



Mapleridge Township Budget Review 2024/2025

| <u>Description</u> | <u>Income</u> |
|--------------------------|------------------|
| Water Charge | \$ 64,000 |
| Revenue | \$ 13,000 |
| Reconnect/Penalty Income | \$ 1,753 |
| Total Income | \$ 78,753 |

| <u>Expenses</u> | |
|-----------------------|------------------|
| Administration | 78,753 |
| Total Expenses | \$ 78,753 |

| | |
|-----------------------|-------------|
| Total Income | \$ 78,753 |
| Total Expenses | \$ 78,753 |
| Income-Expense | \$ - |

Capital Projects:

News or Notes: Raise Our Fee?



Retirement System Budget Review 2024/2025

| <u>Description</u> | <u>Income</u> | |
|---------------------------------|-------------------|------------|
| Interest from Investments | \$ 14,000 | |
| Transfer From General Fund | \$ 25,000 | \$ 50,000 |
| Transfer From Major Street Fund | \$ 31,494 | \$ 30,435 |
| Transfer From Local Street Fund | \$ 30,435 | \$ 31,494 |
| Transfer From Water Fund | \$ - | \$ 125,929 |
| Transfer From Solid Waste Fund | \$ - | |
| Total Income | \$ 100,929 | |

| <u>Expenses</u> | |
|-----------------------|----------------|
| Admin. Transfer to FB | 100,929 |
| | - |
| Total Expenses | 100,929 |

| | |
|-----------------------|-------------|
| Total Income | \$ 100,929 |
| Total Expenses | \$ 100,929 |
| Income-Expense | \$ - |

Capital Projects:

News or Notes: \$100,929 to Fund Balance

| | |
|--------------------------------|------------|
| 3/31/23 Audited Fund Balance | \$ 269,228 |
| 3/31/24 Projected Fund Balance | \$ 370,836 |
| 3/31/25 Requested Fund Balance | \$ 471,765 |
| | \$ 622,694 |

Revised 3-6-24 as per Treasurer Correction

