



Downtown Development Authority

City of Gladstone
1100 Delta Ave
Gladstone, MI 49837

Staff Report

Agenda Date: January 16, 2024
Department: Downtown Development Authority
Presenter: Patricia West

AGENDA ITEM TITLE:

August Revenue & Expense Report - Farmers Market Expenses

BACKGROUND:

As documented in the September 19, 2023 Meeting Minutes:

“Barron to review the line item under Farmer’s Market as to why it is over budget. Vicki Schroeder confirmed that the work DPW did on the repairs to the sidewalks in the Market area are what caused the overage. This will be looked into further for the next meeting and Barron will figure out what charges were for this activity.”

Clarification:

248-537-995.203 - Transfer to Local Street: *\$7000 was budgeted to repair the brick pavers at the Farmers Market Square in 2023 with DPW. These expenses had hit that line item totaling \$6002.07 between 05/26/2023 & 06/08/2023.*

*On 08/09/2023, Vicki moved them from this account to the **248-537-880.003 - Farmers Market** expense line. This caused the farmers market expenses to appear to be nearly double what was amended in the budget, but that funding was planned for elsewhere.*

The additional \$2364.00 came from DPW labor.

To summarize, the project ran \$1366.07 over budget.

FISCAL EFFECT:

\$8366.07

SUPPORTING DOCUMENTATION:

October 2023 Revenue & Expense Budget Detail (highlighted)

RECOMMENDATION:

None