



Board:	City Commission
Agenda	07-14-2025
Date:	
Department:	Assessing
Presenter:	Eric Buckman/Janice Ketcham

Staff Report

Agenda Item Title:

Public Hearing to Establish Industrial Facilities District (IFT) for AMI, Inc.

Background:

Aggressive Manufacturing Innovations (AMI) is in the process of acquiring the former Delfab building, located at 103 North 12th Street. Before AMI can begin operations, the facility will require extensive rehabilitation to accommodate equipment and support their manufacturing processes.

To aid in this transition the establishment of an Industrial Facility Tax (IFT) District provides a tax incentive under Public Act 198 of 1974. The IFT exemption allows qualifying businesses exemption from ad valorem real and/or personal property taxes for a term of 1 to 12 years, as determined by the local unit of government. This incentive is designed to encourage investment in industrial properties, promote economic development and support job creation in the community.

Fiscal Effect:

Current taxes are approximately \$27,000.00 per year which will be eliminated temporarily. Anticipation of 40-55 jobs will be created and increased demand in utilities.

Supporting Documentation:

AMI has provided a report on their operations

Recommendation:

Conduct public hearing