

# Gladstone

## MICHIGAN

### 2026-2027 Annual Budget Workshop



Date	Time	Fund Discussion
Tuesday, February 17, 2026	5:00 PM - 7:00 PM	DDA, General Fund & Street Funds
Wednesday, February 18, 2026	5:00 PM - 7:00 PM	Utility Funds
Thursday, February 19, 2026	5:00 PM - 7:00 PM	Time held if needed.



## General Government Budget Review 2026/2027

### Description

### Income

Administrative fees	\$ 482,275
Franchise Fees/Licenses	\$ 72,400
FOIA Requests	\$ 100
Penalty/Interest	\$ 53,000
Misc./Penalty/Reimbursements	\$ 35,500
Code Enforcement/Zoning	\$ 34,470
Transfer from Dr. Mary Cretens	\$ 47,900
<b>Total Income</b>	<b>\$ 725,645</b>

Total Income	\$ 725,645
Total Expenses	\$ 1,301,577
<b>Income-Expense</b>	<b>\$ (575,932)</b>

Net Cost of City Hall	\$ 575,932
2020 Census	5,257
<b>Cost/Resident</b>	<b>\$ 109.56</b>
Taxes & Revenue Sharing	\$ 2,758,509
% Taxes/Revenue Sharing	20.9%

### Capital Projects:

Minor repairs interior and exterior at City Hall  
 Transfer switch and generator at City Hall

### News or Notes:

Increased election cost due to early voting and three possible elections

### Expenses

City Commission	\$ 144,620
City Manager	\$ 160,648
Office Clerk	\$ 99,019
City Clerk	\$ 184,100
Board of Review	\$ 2,953
City Treasurer	\$ 183,401
City Assessor	\$ 76,687
Elections	\$ 53,415
City Hall	\$ 84,632
Debt Service	\$ 100,000
Community Development	\$ 212,102
<b>Total Expenses</b>	<b>\$ 1,301,577</b>



## Major Street Budget Review 2026/2027

### Description

### Income

### Expenses

Special Assessment	
Grants	\$ 375,000
Act 51 Funds	\$ 719,643
Build Michigan Roads	\$ 11,000
Winter Maint Payment	\$ 4,000
Penalty Income	
Interest Income	\$ 5,000
Miscellaneous Income	
Loan Proceeds	\$ 275,000
Transfer from Fund Balance	\$ 152,871
<b>Total Income</b>	<b>\$ 1,542,514</b>

Re-Construction	\$720,180
Non-Motorized	\$129,488
Surface Maintenance	\$278,304
Storm Sewers	\$11,108
Traffic Control	\$27,099
Winter Maint.	\$119,489
Sweeping/Flushing	\$0
Administration	\$256,846
<b>Total Expenses</b>	<b>\$ 1,542,514</b>

Total Income	\$ 1,542,514
Total Expenses	\$ 1,542,514
<b>Income-Expense</b>	<b>\$ -</b>

**Capital Projects:**

Paving Minnesota, Michigan, S. Hill Rd

Chip seal Minneapolis, GSB-99 treatment 9th St

**News or Notes:**

\$375,000 Fed Aid S.Hill Rd.

3/31/25 Audited Fund Balance	\$ 516,795
3/31/26 Projected Fund Balance	\$ 637,282
3/31/27 Requested Fund Balance	\$ 484,411



## Local Street Budget Review 2026/2027

<u>Description</u>	<u>Income</u>
Special Assessment -Int./Penalty	
Grants	
Act 51 Funds	\$270,427
Build Michigan Roads	\$3,500
Winter Maint. Payment	\$1,500
Metro Act 48 Funds	\$31,806
Permit Fees	
Penalty Income	
Interest Income	\$5,000
Loan Proceeds	\$275,000
Transfer from Major Street	\$200,000
Transfer from Fund Balance	\$65,587
<b>Total Income</b>	<b>\$ 852,820</b>

Total Income	\$ 852,820
Total Expenses	\$ 852,820
<b>Income-Expense</b>	<b>\$ -</b>

**Capital Projects:**

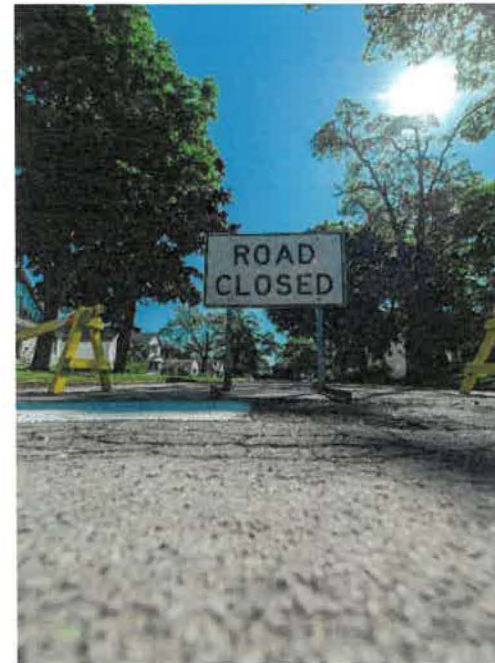
Paving 5th Av N, N 14th  
 Chip seal and GSB-88 sealing  
 SHR and sewer project

**News or Notes:**

Moved sweep and flush to solid waste

3/31/25 Audited Fund Balance	\$ 398,875
3/31/26 Projected Fund Balance	\$ 415,931
3/31/27 Requested Fund Balance	\$ 350,344

<u>Expenses</u>	
Re-Construction	\$ 411,483
Non-Motorized	\$ 126,291
Surface Maintenance	\$ 171,049
Storm Sewers	\$ 14,527
Traffic Control	\$ 6,169
Winter Maint.	\$ 94,753
Sweeping/Flushing	\$ -
Administration	28,548
<b>Total Expenses</b>	<b>\$ 852,820</b>



## DDA Budget Review 2026/2027

### Description

### Income

Annual Capture	\$ 523,711.00
Grants & Donations	
Local Community Stabalization	
Façade Owner Match	\$ 25,000.00
Interest Income	\$ 9,820.00
Liability & Prop Ins Reimbursement	\$ 50.00
Farmers Market	\$ 5,450.00
Social District Revenue	\$ -
Transfer from Fund Balance	\$ 45,029.00
<b>Total Income</b>	<b>\$ 609,060</b>

Total Income	\$ 609,060
Total Expenses	\$ 609,060
<b>Income-Expense</b>	<b>\$ -</b>

**Capital Projects:**

Farmers Market Structures  
 The Depot (701 Delta Ave)  
 Trash Receptacles

**News or Notes:**

Permanent Christmas Tree  
 Parks & Rec Contract  
 Bond & Mortgage Payments

3/31/25 Audited Fund Balance	\$ 309,988
3/31/26 Projected Fund Balance	\$ 389,662
3/31/27 Requested Fund Balance	\$ 344,633

### Expenses

Administration	\$ 74,933
Beautification Mat.& Sup.	\$ 5,800
Social District Mat. & Sup.	\$ 2,000
Streetscape Enhancements & Inventory	\$ 23,500
Permanent Christmas Tree	\$ 7,000
Downtown Concierge	\$ 15,000
Interest on Loans	\$ 15,313
Façade Grant Program	\$ 57,491
Contracted Services	\$ 7,590
Engineer & Architect Fees	\$ 7,500
Sponsorships	\$ 2,000
Christmas Celebration	\$ 5,000
Farmers Market	\$ 9,000
Downtown Day	\$ 1,500
Capital Outlay	\$ 102,500
9th Street Bond	\$ 227,000
North Shore Loan	\$ 45,933
<b>Total Expenses</b>	<b>\$ 609,060</b>



## Debt Service Budget Review 2026/2027

### Description

### Income

General Fund Contribution	\$ 25,000
Major Street Contribution	\$ 29,400
Local Street Contribution	\$ 9,600
DDA Contribution	\$ 227,000
Wastewater Contribution	\$ 25,000
Water Contribution	\$ 18,000
9th St. Special Assessment	
Penalty Income	
Interest Income	\$ 12,000
Transfer from Fund Balance	\$ 15,725
<b>Total Income</b>	<b>\$ 361,725</b>

Total Income	\$ 361,725
Total Expenses	\$ 361,725
<b>Income-Expense</b>	<b>\$ -</b>

**Capital Projects:** 9th Street Dept Service

3/31/25 Audited Fund Balance	\$ 171,315
3/31/26 Projected Fund Balance	\$ 157,190
3/31/27 Requested Fund Balance	\$ 141,465

### Expenses

Administration	\$1,275
9th St. Project Interest	\$70,450
9th St. Project Bond Payment	\$290,000
Transfer to Fund Balance	
<b>Total Expenses</b>	<b>\$ 361,725</b>



## Solid Waste Budget Review 2026/2027

<u>Description</u>	<u>Income</u>
Garbage Collection Fees	\$ 383,200
Compost Revenue	\$ 271,300
Sale of Carts	\$ 400
Loader Loan	\$ 13,500
Penalty Income	\$ 4,000
Interest Income	\$ 21,250
Liability & Props Ins Reimbursement	\$ 450
<b>Total Income</b>	<b>\$ 694,100</b>
Total Income	\$ 694,100
Total Expenses	\$ 694,100
<b>Income-Expense</b>	<b>\$ -</b>

**Capital Projects:**

**News or Notes:** \$50,000 Transfer to Bldg. Fund

3% rate increase

Moved Street sweeping into fund

3/31/25 Audited Fund Balance	\$ 628,226
3/31/26 Projected Fund Balance	\$ 658,272
3/31/27 Requested Fund Balance	\$ 713,493

<u>Expenses</u>	
Sweep/Flushing	\$ 61,730
Composting	\$ 32,165
City Cleanup	\$ 10,630
Garbage Collection	\$ 254,385
Administration	\$ 270,145
Meter Reading & Billing	\$ 8,865
Vehicle Expense	\$ 56,180
<b>Total Expenses</b>	<b>\$ 694,100</b>



## Harbor Budget Review 2026/2027

<u>Description</u>	<u>Income</u>
Launch Permits	\$ 5,400
Grants	\$ 172,000
Seasonal Dockage	\$ 70,000
Transient Dockage	\$ 5,700
Gas and Oil Sales	\$ 12,500
Interest on Investment	\$ 5,000
Misc.	\$ 420
Transfer from Fund Balance	\$ 166,948
<b>Total Income</b>	<b>\$ 437,968</b>
Total Income	\$ 437,968
Total Expenses	\$ 437,968
<b>Income-Expense</b>	<b>\$ -</b>

**Capital Projects:** East wall transient docks

**News or Notes:** Marina Renovation Phase II

3/31/25 Audited Fund Balance	\$ 218,018
3/31/26 Projected Fund Balance	\$ 250,577
3/31/27 Requested Fund Balance	\$ 83,629

<u>Expenses</u>	
Administration	\$437,968
Transfer to Fund Balance	
<b>Total Expenses</b>	<b>\$ 437,968</b>



## Cemetery Perpetual Care Budget Review 2026/2027

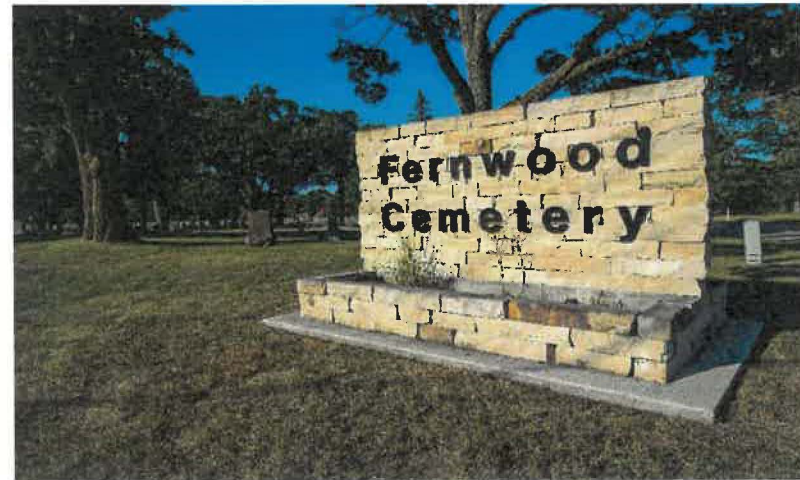
<u>Description</u>	<u>Income</u>
Perpetual Care Revenue	\$1,000
Interest Income	\$11,000
<b>Total Income</b>	<b>\$ 12,000</b>
Total Income	\$ 12,000
Total Expenses	\$ 12,000
<b>Income-Expense</b>	<b>\$ -</b>

**Capital Projects:**

**News or Notes:** continuing forever : everlasting.  
 occurring continually : constant.  
 Perpetually

3/31/25 Audited Fund Balance	\$ 277,904
3/31/26 Projected Fund Balance	\$ 281,178
3/31/27 Requested Fund Balance	\$ 282,178

<u>Expenses</u>	
Transfer to General Fund	\$ 11,000
Transfer to Fund Balance	\$ 1,000
Audit Fees	
<b>Total Expenses</b>	<b>\$ 12,000</b>



## Retirement System Budget Review 2026/2027

<u>Description</u>	<u>Income</u>
Interest from Investments	\$ 18,000
Transfer From General Fund	\$ 75,000
Transfer From Major Street Fund	\$ 15,747
Transfer From Local Street Fund	\$ 14,688
<b>Total Income</b>	<b>\$ 123,435</b>
Total Income	\$ 123,435
Total Expenses	\$ 123,435
<b>Income-Expense</b>	<b>\$ -</b>

**Capital Projects:**

**News or Notes:**

3/31/25 Audited Fund Balance	\$ 387,137
3/31/26 Projected Fund Balance	\$ 510,241
3/31/27 Requested Fund Balance	\$ 633,676

<u>Expenses</u>	
Admin. Transfer to FB	\$123,435
	-
<b>Total Expenses</b>	<b>123,435</b>



## Public Safety Budget Review 2026/2027

<u>Description</u>	<u>Income</u>
Act 33 PS Millage	\$ 565,781
PS Inservice Grant+CFC Grant	\$ 1,700
SOR Fees	\$ 600
Rampart Rent	\$ 4,000
Parking Violations	\$ 300
School Officer	\$ 66,805
Fire Calls	\$ 250
Transfer from Olson Trust	\$ 3,000
Transfer from K-9 Fund	\$ 15,875
Transfer from Building Fund	0
Transfer from Patrol Car Fund	\$ 57,000
K-9 Donations	\$ 15,000
Misc. & Donations	\$ 9,000
<b>Total Income</b>	<b>\$ 739,311</b>
Total Income	\$ 739,311
Total Expenses	\$ 2,280,210
<b>Income-Expense</b>	<b>\$ (1,540,899)</b>
Net Cost of Public Safety	\$ 1,540,899
2020 Census	5,257
<b>Cost/Resident</b>	<b>\$ 293.11</b>
Taxes/Revenue Sharing	\$ 2,758,509
% Taxes/Revenue Sharing	55.9%

<u>Expenses</u>	
Police Department	\$ 1,851,680
K-9 Program	\$ 15,875
Fire Department	\$ 412,655
<b>Total Expenses</b>	<b>\$ 2,280,210</b>



**Capital Projects:** Police Cruiser

**News or Notes:** Fire Truck & Equip Fund \$151,800  
 Car Fund \$24,000  
 Public Safety Special Assessment-Millage = 4.5 Mills

## Public Works Budget Review 2026/2027

<u>Description</u>	<u>Income</u>
Alley Maint. From Utilities	\$ 47,575
Sale of Gravel Pit	\$ 200,000
Gravel Sales	\$ 2,000
Grass & Snow Code Enforcement	0
Equipment Rental	\$ 200,000
DPW Misc.	\$ 1,000
Building Rental	\$ 15,000
Grave Opening & Storage	\$ 30,000
Cemetery Lot Sales	\$ 20,000
Transfer from DPW CIP	\$ 27,764
Transfer from Perpetual Care	\$ 11,000
Dr. Mary Cretens: Cem/leanto/ops	\$ 67,000
<b>Total Income</b>	<b>\$ 621,339</b>

Total Income	\$ 621,339
Total Expenses	\$ 694,582
<b>Income-Expense</b>	<b>\$ (73,243)</b>

Net Cost of Public Works	\$ 73,243
2020 Census	5,257
<b>Cost/Resident</b>	<b>\$ 13.93</b>
Taxes/Revenue Sharing	\$ 2,758,509
% Taxes/Revenue Sharing	2.7%

**Capital Projects:**

Cemetary leanto on back of garage

Drop Deck Trailer

Plasma cutter

**News or Notes:**

<u>Expenses</u>	
Forestry	\$ 51,433
DPW Administration	\$ 163,870
Alley Maintenance	\$ 47,575
Grounds Maintenance	\$ 41,614
Equipment Pool	\$ 272,695
Fernwood Cemetery	\$ 117,395
<b>Total Expenses</b>	<b>\$ 694,582</b>



## Recreation Budget Review 2026/2027

### Description

### Income

Beautification DDA	\$ 20,800
Grants	\$ 21,560
Beach House Rental + Conc.	\$ 800
Pavilion & Gazebo Rental	\$ 4,900
Sports Park Tickets	\$ 45,000
Sports Park Concession	\$ 15,000
Sports Park Building Rental	\$ 6,000
Bayshore Ballfield	\$ 1,100
Rec. Programs	\$ 600
Campground	\$ 197,000
Misc.	\$ 5,000
Snack Shack	\$ 12,000
Donations for Projects	\$ 300
Transfer from Pram Funds	\$ 2,000
Dr. Mary Cretens	\$ 123,000
<b>Total Income</b>	<b>\$ 455,060</b>

Total Income	\$ 455,060
Total Expenses	\$ 946,491
<b>Income-Expense</b>	<b>\$ (491,431)</b>

Net Cost of Recreation	\$ 491,431
2020 Census	5,257
<b>Cost/Resident</b>	<b>\$ 93.48</b>
Taxes/Revenue Sharing	\$ 2,758,509
% Taxes/Revenue Sharing	17.8%

### Capital Projects:

Admin Bldg. roof replacemet, trash enclosures  
 Chip seal around big pavillion  
 Extend Beachwall  
 Campground playground (Rapgrant)  
 Sports park windows and siding

### News or Notes:

### Expenses

Recreation Admin.	\$ 339,560
Beautification	\$ 21,400
Parks	\$ 144,204
Beach	\$ 62,615
Other Rec. Facilities	\$ 78,755
Ice Rink	\$ -
Campground	\$ 168,442
Sports Park	\$ 127,335
Rec. Programs	\$ 4,180
<b>Total Expenses</b>	<b>\$ 946,491</b>



## 26/27 General Fund Summary

	<u>Income</u>	<u>Expense</u>	<u>Net Expense</u>
General Gov.	\$ 725,645	\$ 1,301,577	\$ 575,932
Public Safety	\$ 739,311	\$ 2,280,210	\$ 1,540,899
Recreation	\$ 455,060	\$ 946,491	\$ 491,431
DPW	\$ 621,339	\$ 694,582	\$ 73,243
<b>Total</b>	<b>\$ 2,541,355</b>	<b>\$ 5,222,860</b>	<b>\$ 2,681,505</b>

Taxes & PILT's	\$ 2,074,937
Revenue Sharing	\$ 683,572
	<b>\$ 2,758,509</b>

Taxes & Revenue Sharing	\$ 2,758,509
Net General Fund Expense	\$ 2,681,505
Net Funds to Fund Balance	\$ 77,004
	2.8%

3/31/25 Audited Fund Balance	\$ 396,366
3/31/26 Projected Fund Balance	\$ 429,061
3/31/27 Requested Fund Balance	\$ 506,065

Required Fund Balance Minimum	\$ 885,971
Required Fund Balance Maximum	\$ 1,771,941



## Dr. Mary Cretens Budget Review 2026/2027

<u>Description</u>	<u>Income</u>
Annual Contribution	\$ 158,000
Interest Income	\$ 13,000
Transfer from Fund Balance	\$ 49,900
<b>Total Income</b>	<b>\$ 220,900</b>
Total Income	\$ 220,900
Total Expenses	\$ 237,900
<b>Income-Expense</b>	<b>\$ (17,000)</b>

**Capital Projects:**

**News or Notes:**

3/31/25 Audited Fund Balance	\$ 400,123
3/31/26 Projected Fund Balance	\$ 433,306
3/31/27 Requested Fund Balance	\$ 366,406

<u>Expenses</u>	
4th of July	\$ 30,900
Improvements to City Cemetery and Rec.	\$ 17,000
Cemetery and Rec.	\$ 13,000
Cemetery Improvements	\$ 58,000
Playgrounds	\$ 84,000
Fishing Piers	\$ 35,000
<b>Total Expenses</b>	<b>\$ 237,900</b>



## Economic Development Budget Review 2026/2027

### Description

### Income

Interest Income	\$ 5,000
Land Sales	\$ -
Transfer from Fund Balance	\$ 4,035
<b>Total Income</b>	<b>\$ 9,035</b>

Total Income	\$ 9,035
Total Expenses	\$ 9,035
<b>Income-Expense</b>	<b>\$ -</b>

**Capital Projects:** Advertise and Promote

**News or Notes:** Possible Land Sale

3/31/25 Audited Fund Balance	\$ 101,410
3/31/26 Projected Fund Balance	\$ 96,617
3/31/27 Requested Fund Balance	\$ 92,582

### Expenses

Administration	\$2,035
Economic Development	\$7,000
<b>Total Expenses</b>	<b>\$ 9,035</b>



## Electric Fund Budget Review 2026/2027

<u>Description</u>	<u>Income</u>
Sales to Customers	\$ 5,681,831
Consumer Services/Reconnect	\$ 3,000
WPPI int free loan Proceeds	\$ 500,000
DPW Sweeper Loan	\$ 54,100
Door Hanger/Penalty Income	\$ 55,000
Interest Income	\$ 90,000
Rental/Investment Income	\$ 140,085
Misc.	\$ 2,000
Transfer from Fund Balance	\$ 431,805
<b>Total Income</b>	<b>\$ 6,957,821</b>
Total Income	\$ 6,957,821
Total Expenses	\$ 6,957,821
<b>Income-Expense</b>	<b>\$ -</b>

<u>Expenses</u>	
Street Lighting	\$ 117,720
Administrative	\$ 1,234,401
Safety	\$ 79,150
Meter Reading & Billing	\$ 148,000
Consumer Services	\$ 68,400
WPPI Community Services	\$ 23,935
New Construction	\$ 17,965
Line Maintenance	\$ 672,900
Meter Maintenance	\$ 9,420
Energy & Substation	\$ 4,395,303
Energy Optimization	\$ 96,052
Building & Grounds	\$ 55,825
Vehicle Expense	\$ 38,750
<b>Total Expenses</b>	<b>\$ 6,957,821</b>

**Capital Projects:** Truck Garage siding  
 Budgeted adding an employee in billing  
 New Transformers  
**News or Notes:** 6.4% Rate increase as per Rate Study  
 AMI near completion

3/31/25 Audited Fund Balance	\$ 3,929,083
3/31/26 Projected Fund Balance	\$ 3,872,370
3/31/27 Requested Fund Balance	\$ 3,440,565



## Wastewater Fund Budget Review 2026/2027

<u>Description</u>	<u>Income</u>
Sales to Customers	\$ 1,874,244
Sales to Customers-Masonville	\$ 290,918
Consumer Services/Tap Fees	\$ 13,000
Penalty Income	\$ 14,000
Interest Income	\$ 50,000
Misc.	\$ 8,000
SRF Proceeds	\$ 5,072,067
<b>Total Income</b>	<b>\$ 7,322,229</b>
Total Income	\$ 7,322,229
Total Expenses	\$ 7,322,229
<b>Income-Expense</b>	<b>\$ -</b>

<u>Expenses</u>	
Solids Handling	\$ 13,126
New Line Construction	\$ -
Masonville Sewer	\$ 94,295
Administrative	\$ 1,606,392
Safety	\$ 10,026
Meter Reading & Billing	\$ 65,493
Consumer Services	\$ 16,760
Line Maintenance	\$ 14,340
Meter Maintenance	\$ 22,755
Plant O & M	\$ 181,920
Lab	\$ 90,485
Lift Stations	\$ 67,550
Building & Grounds	\$ 35,805
Plant Improvements	\$ -
Vehicle Expense	\$ 22,590
Consent Order	\$ 5,080,692
<b>Total Expenses</b>	<b>\$ 7,322,229</b>

**Capital Projects:** Sewer main replacements

**News or Notes:** Rate increase as per Rate Study  
Plant Constuction Finished!?

3/31/25 Audited Fund Balance	\$ 2,519,432
3/31/26 Projected Fund Balance	\$ 2,620,757
3/31/27 Requested Fund Balance	\$ 2,682,204



## Water Fund Budget Review 2026/2027

<u>Description</u>	<u>Income</u>
Sales to Customers	\$ 1,160,500
Fire Protection	\$ 57,900
Consumer Services/Tap Fees	\$ 8,200
Penalty Income	\$ 7,000
Interest Income	\$ 20,000
Liability & Prop Ins Reimbursement	\$ 6,500
PFOS Settlement	\$ 42,650
Transfer From Fund Balance	\$ 9,413
<b>Total Income</b>	<b>\$ 1,312,163</b>
Total Income	\$ 1,312,163
Total Expenses	\$ 1,312,163
<b>Income-Expense</b>	<b>\$ -</b>

**Capital Projects:**

140,000 For USDA Project Engineering

10,000 for Cl2 Analyzer @ reservoir

**News or Notes:** 15% rate increase

3/31/25 Audited Fund Balance	\$ 422,148
3/31/26 Projected Fund Balance	\$ 782,876
3/31/27 Requested Fund Balance	\$ 773,463

<u>Expenses</u>	
New Line Construction	\$ 18,000
Administrative	\$ 594,323
Safety	\$ 4,850
Meter Reading & Billing	\$ 55,775
Consumer Services	\$ 60,250
Line Maintenance	\$ 21,720
Reservoir & Elevated Tanks	\$ 28,310
Meter Maintenance	\$ 25,370
Plant O & M	\$ 201,170
Lab	\$ 134,800
Hydrant Maintenance	\$ 4,165
Building & Grounds	\$ 16,930
Plant Improvements	\$ 140,000
Vehicle Expense	\$ 6,500
<b>Total Expenses</b>	<b>\$ 1,312,163</b>

