

BALANCE SHEET REPORT FOR CITY OF GLADSTONE

Balance As of 12/31/2025

YTD Balance
12/31/2025
Normal (Abnormal)

GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 101 GENERAL FUND		
*** Assets ***		
101-000-001.000	CASH	504,309.89
101-000-004.000	PETTY CASH	440.00
101-000-004.001	PETTY CASH	150.00
101-000-017.000	INVESTMENT IN FIRST BANK	374,206.59
101-000-017.001	INVESTMENTS IN MI CLASS	525,363.38
101-000-017.002	BAY DE NOC TRAIL INVESTMENTS IN MI CLASS	8,996.81
101-000-017.003	OLSON TRUST INVESTMENTS IN MI CLASS	36,976.50
101-000-026.000	TAXES REC DELINQ REAL	32,648.60
101-000-040.000	MISCELLANEOUS ACCOUNTS RECEIVABLE	100,469.35
101-000-047.000	DELINQUENT SPECIAL ASSESSMENTS	31,133.50
101-000-055.000	ACCRUED INCOME	3,096.65
101-000-078.000	DUE FROM STATE OF MICHIGAN	4,206.30
101-000-102.000	INVENTORY-GRAVEL STOCKPILE	57,350.91
101-000-123.000	PREPAID EXPENSE	(244.66)
101-000-275.000	MERIT ESCROW	(6,000.00)
Total Assets		1,673,103.82
*** Liabilities ***		
101-000-202.000	ACCOUNTS PAYABLE	16,249.34
101-000-209.000	INSURANCE PAYABLE	456.73
101-000-214.540	DUE TO SOLID WASTE FUND	65,250.00
101-000-214.582	DUE TO ELECTRIC FUND	505,600.41
101-000-216.002	REVENUE COLLECTED IN ADV CAMPGROUND	9,895.00
101-000-216.004	REVENUE COLLECTED IN ADV PAVILION	490.00
101-000-216.005	REVENUE COLLECTED IN ADV SPORTS PARK	1,000.00
101-000-228.001	STATE UNEMPLOYMENT INSURANCE	794.96
101-000-228.002	STATE TAX LIABILITY	9,966.18
101-000-231.000	FRINGES PAYABLE	(1,884.32)
101-000-231.006	MEDICAL SAVINGS ACCOUNT	100.00
101-000-231.014	DISABILITY INSURANCE PAYABLE	(542.97)
101-000-231.015	AFLAC-CANCER, ACCIDENT, ICU, HIP PAYABLE	493.74
101-000-231.016	AFLAC-SHORT TERM DISABILITY PAYABLE	(578.21)
101-000-231.021	CIRCLE TRUST	3,526.64
101-000-231.035	TEAMSTERS INSURANCE LIAB	4,448.16
101-000-257.000	ACCRUED PAYROLL	5,781.54
101-000-259.000	ST FIRE INSURANCE WITHHOLDING	15,520.00
101-000-361.000	DEFERRED REVENUES	32,648.60
Total Liabilities		669,215.80
*** Fund Equity ***		
101-000-375.000	OLSON TRUST	35,334.60
101-000-380.000	POLICE CAR RESERVE FUND	43,191.67
101-000-382.000	FIRE CIP	260,842.94
101-000-383.000	K9 FUND	20,121.16
101-000-383.001	PUBLIC SAFETY BUILDING ROOF REPAIR RESER	50,000.00
101-000-383.002	PUBLIC SAFETY EQUIPMENT RESERVE FUND	44,000.00
101-000-383.600	DPW RESERVE FUND	24,764.44
101-000-384.000	BAY DE NOC TRAIL FUND BALANCE	8,288.08
101-000-390.000	FUND BALANCE	482,467.56
Total Fund Equity		969,010.45
Total Fund 101:		
TOTAL ASSETS		1,673,103.82
BEG. FUND BALANCE		969,010.45
+ NET OF REVENUES & EXPENDITURES		34,877.57
= ENDING FUND BALANCE		1,003,888.02
+ LIABILITIES		669,215.80
= TOTAL LIABILITIES AND FUND BALANCE		1,673,103.82

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 103 LAND DEVELOPMENT FUND		
*** Assets ***		
103-000-001.000	CASH	16,819.48
Total Assets		16,819.48
*** Fund Equity ***		
103-000-390.000	FUND BALANCE	16,385.47
Total Fund Equity		16,385.47
Total Fund 103:		
TOTAL ASSETS		16,819.48
BEG. FUND BALANCE		16,385.47
+ NET OF REVENUES & EXPENDITURES		434.01
= ENDING FUND BALANCE		16,819.48
+ LIABILITIES		0.00
= TOTAL LIABILITIES AND FUND BALANCE		16,819.48

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 202 MAJOR STREET FUND		
*** Assets ***		
202-000-001.000	CASH	328,195.56
202-000-017.000	INVESTMENT IN FIRST BANK	84,390.87
202-000-017.001	INVESTMENTS IN MI CLASS	112,797.94
202-000-055.000	ACCRUED INCOME	698.36
Total Assets		526,082.73
*** Liabilities ***		
202-000-202.000	ACCOUNTS PAYABLE	561.74
202-000-214.582	DUE TO ELECTRIC FUND	23,006.88
202-000-257.000	ACCRUED PAYROLL	163.93
Total Liabilities		23,732.55
*** Fund Equity ***		
202-000-390.000	FUND BALANCE	516,795.36
Total Fund Equity		516,795.36
Total Fund 202:		
TOTAL ASSETS		526,082.73
BEG. FUND BALANCE		516,795.36
+ NET OF REVENUES & EXPENDITURES		(14,445.18)
= ENDING FUND BALANCE		502,350.18
+ LIABILITIES		23,732.55
= TOTAL LIABILITIES AND FUND BALANCE		526,082.73

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 203 LOCAL STREET FUND		
*** Assets ***		
203-000-001.000	CASH	62,724.64
203-000-017.000	INVESTMENT IN FIRST BANK	183,803.96
203-000-017.001	INVESTMENTS IN MI CLASS	201,794.65
203-000-055.000	ACCRUED INCOME	1,521.02
Total Assets		449,844.27
*** Liabilities ***		
203-000-202.000	ACCOUNTS PAYABLE	1,016.55
203-000-214.582	DUE TO ELECTRIC FUND	19,888.89
203-000-257.000	ACCRUED PAYROLL	252.57
Total Liabilities		21,158.01
*** Fund Equity ***		
203-000-390.000	FUND BALANCE	398,874.60
Total Fund Equity		398,874.60
Total Fund 203:		
TOTAL ASSETS		449,844.27
BEG. FUND BALANCE		398,874.60
+ NET OF REVENUES & EXPENDITURES		29,811.66
= ENDING FUND BALANCE		428,686.26
+ LIABILITIES		21,158.01
= TOTAL LIABILITIES AND FUND BALANCE		449,844.27

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 214 MSHDA HOMEOWNER		
*** Assets ***		
214-000-001.000	CASH	23,528.69
Total Assets		23,528.69
*** Fund Equity ***		
214-000-390.000	FUND BALANCE	23,528.69
Total Fund Equity		23,528.69
Total Fund 214:		
TOTAL ASSETS		23,528.69
BEG. FUND BALANCE		23,528.69
+ NET OF REVENUES & EXPENDITURES		0.00
= ENDING FUND BALANCE		23,528.69
+ LIABILITIES		0.00
= TOTAL LIABILITIES AND FUND BALANCE		23,528.69

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 216 MSHDA-HABITAT REHAB		
*** Assets ***		
216-000-001.000	CASH	25,000.00
Total Assets		25,000.00
*** Fund Equity ***		
216-000-390.000	FUND BALANCE	25,000.00
Total Fund Equity		25,000.00
Total Fund 216:		
TOTAL ASSETS		25,000.00
BEG. FUND BALANCE		25,000.00
+ NET OF REVENUES & EXPENDITURES		0.00
= ENDING FUND BALANCE		25,000.00
+ LIABILITIES		0.00
= TOTAL LIABILITIES AND FUND BALANCE		25,000.00

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 230 DR MARY CRETENS COMMUNITY FOUNDATION		
*** Assets ***		
230-000-001.000	CASH	61.14
230-000-017.000	INVESTMENT IN FIRST BANK	108,553.86
230-000-017.001	INVESTMENTS IN MI CLASS	305,678.89
230-000-055.000	ACCRUED INCOME	898.31
Total Assets		415,192.20
*** Fund Equity ***		
230-000-390.000	FUND BALANCE	400,123.43
Total Fund Equity		400,123.43
Total Fund 230:		
TOTAL ASSETS		415,192.20
BEG. FUND BALANCE		400,123.43
+ NET OF REVENUES & EXPENDITURES		15,068.77
= ENDING FUND BALANCE		415,192.20
+ LIABILITIES		0.00
= TOTAL LIABILITIES AND FUND BALANCE		415,192.20

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
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GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 244 ECONOMIC DEVELOPMENT FUND		
*** Assets ***		
244-000-001.000	CASH	6,833.68
244-000-017.000	INVESTMENT IN FIRST BANK	25,079.01
244-000-017.001	INVESTMENTS IN MI CLASS	63,781.08
244-000-055.000	ACCRUED INCOME	207.53
Total Assets		95,901.30
*** Liabilities ***		
244-000-202.000	ACCOUNTS PAYABLE	27.03
Total Liabilities		27.03
*** Fund Equity ***		
244-000-389.000	CURRENT SURPLUS - RESERVE	39,727.35
244-000-390.000	FUND BALANCE	61,682.33
Total Fund Equity		101,409.68
Total Fund 244:		
TOTAL ASSETS		95,901.30
BEG. FUND BALANCE		101,409.68
+ NET OF REVENUES & EXPENDITURES		(5,535.41)
= ENDING FUND BALANCE		95,874.27
+ LIABILITIES		27.03
= TOTAL LIABILITIES AND FUND BALANCE		95,901.30

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY		
*** Assets ***		
248-000-001.000	CASH	(207,234.01)
248-000-017.000	INVESTMENT IN FIRST BANK	78,042.74
248-000-017.001	INVESTMENTS IN MI CLASS	406,922.88
248-000-055.000	ACCRUED INCOME	645.82
Total Assets		278,377.43
*** Liabilities ***		
248-000-202.000	ACCOUNTS PAYABLE	3,943.22
248-000-257.000	ACCRUED PAYROLL	259.28
Total Liabilities		4,202.50
*** Fund Equity ***		
248-000-390.000	FUND BALANCE	309,988.86
Total Fund Equity		309,988.86
Total Fund 248:		
TOTAL ASSETS		278,377.43
BEG. FUND BALANCE		309,988.86
+ NET OF REVENUES & EXPENDITURES		(35,813.93)
= ENDING FUND BALANCE		274,174.93
+ LIABILITIES		4,202.50
= TOTAL LIABILITIES AND FUND BALANCE		278,377.43

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
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GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 301 GENERAL DEBT SERVICE FUND		
*** Assets ***		
301-000-001.000	CASH	297,061.59
301-000-017.000	INVESTMENT IN FIRST BANK	167,604.60
301-000-017.001	INVESTMENTS IN MI CLASS	10,571.78
301-000-055.000	ACCRUED INCOME	1,386.97
301-000-123.000	PREPAID EXPENSE	500.00
Total Assets		477,124.94
*** Liabilities ***		
301-000-202.000	ACCOUNTS PAYABLE	775.29
Total Liabilities		775.29
*** Fund Equity ***		
301-000-390.000	FUND BALANCE	171,314.70
Total Fund Equity		171,314.70
Total Fund 301:		
TOTAL ASSETS		477,124.94
BEG. FUND BALANCE		171,314.70
+ NET OF REVENUES & EXPENDITURES		305,034.95
= ENDING FUND BALANCE		476,349.65
+ LIABILITIES		775.29
= TOTAL LIABILITIES AND FUND BALANCE		477,124.94

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 540 SOLID WASTE FUND		
*** Assets ***		
540-000-001.000	CASH	110,704.41
540-000-017.000	INVESTMENT IN FIRST BANK	59,969.13
540-000-017.001	INVESTMENTS IN MI CLASS	433,199.66
540-000-033.000	UTILITIES RECEIVABLE	56,009.25
540-000-055.000	ACCRUED INCOME	496.26
540-000-084.101	DUE FROM GENERAL FUND	65,250.00
540-000-148.000	CAPITALIZED EQUIPMENT	718,596.32
540-000-149.000	ACCUM DEPRECIATION - CAP EQUIPMENT	(488,798.32)
540-000-196.000	DEFERRED OUTFLOWS--PENSION	9,269.00
Total Assets		964,695.71
*** Liabilities ***		
540-000-202.000	ACCOUNTS PAYABLE	1,176.13
540-000-255.000	UTILITY BILLING DEPOSIT	1,752.00
540-000-257.000	ACCRUED PAYROLL	234.53
540-000-334.000	PENSION LIABILITY	52,987.00
540-000-360.001	DEFERRED INFLOWS--PENSION	4,895.00
Total Liabilities		61,044.66
*** Fund Equity ***		
540-000-390.000	FUND BALANCE	858,023.54
Total Fund Equity		858,023.54
Total Fund 540:		
TOTAL ASSETS		964,695.71
BEG. FUND BALANCE		858,023.54
+ NET OF REVENUES & EXPENDITURES		45,627.51
= ENDING FUND BALANCE		903,651.05
+ LIABILITIES		61,044.66
= TOTAL LIABILITIES AND FUND BALANCE		964,695.71

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

YTD Balance
12/31/2025
Normal (Abnormal)

GL Number	Description	Normal	(Abnormal)
Fund: 582 ELECTRIC FUND			
*** Assets ***			
582-000-001.000	CASH	1,179,987.16	
582-000-004.000	INVESTMENT IN ATC	592,473.48	
582-000-017.000	INVESTMENT IN FIRST BANK	687,522.09	
582-000-017.001	INVESTMENTS IN MI CLASS	918,951.83	
582-000-033.000	UTILITIES RECEIVABLE	(119,799.21)	
582-000-040.000	MISCELLANEOUS ACCOUNTS RECEIVABLE	9,500.39	
582-000-055.000	ACCRUED INCOME	5,689.41	
582-000-062.000	LEASES RECEIVABLE (CURRENT)	25,135.97	
582-000-084.101	DUE FROM GENERAL FUND	505,600.41	
582-000-084.202	DUE FROM MAJOR STREET FUND	23,006.88	
582-000-084.203	DUE FROM LOCAL STREET FUND	19,888.89	
582-000-103.000	INVENTORY	201,980.31	
582-000-130.000	LAND FOR WASTEWATER	236,835.69	
582-000-136.000	BUILDINGS	1,069,015.44	
582-000-137.000	ACCUM DEPRECIATION - BUILDING	(550,863.97)	
582-000-140.000	EQUIPMENT	990,659.46	
582-000-141.000	ACCUM DEPRECIATION - EQUIPMENT	(564,646.36)	
582-000-159.000	DISTRIBUTION SYSTEM CONTROL	7,803,069.26	
582-000-159.001	RESERVE FOR DEPRECIATION	(5,314,795.35)	
582-000-189.000	LEASES RECEIVABLE (LONG TERM)	62,472.84	
582-000-196.000	DEFERRED OUTFLOWS--PENSION	116,549.00	
Total Assets		7,898,233.62	
*** Liabilities ***			
582-000-202.000	ACCOUNTS PAYABLE	45,534.13	
582-000-255.000	UTILITY BILLING DEPOSIT	78,183.47	
582-000-257.000	ACCRUED PAYROLL	1,827.47	
582-000-260.000	ACCRUED SICK & VACATION	29,318.61	
582-000-260.001	ACCRUED SICK & VACATION-CURRENT	124,403.26	
582-000-276.000	NMU ESCROW	6,000.00	
582-000-334.000	PENSION LIABILITY	560,813.00	
582-000-360.001	DEFERRED INFLOWS--PENSION	52,402.00	
582-000-361.000	DEFERRED INFLOWS LEASES	87,608.81	
582-537-257.000	ACCRUED PAYROLL	2,330.00	
Total Liabilities		988,420.75	
*** Fund Equity ***			
582-000-387.000	CAPITAL SURPLUS	257,278.58	
582-000-390.000	FUND BALANCE	7,275,655.44	
Total Fund Equity		7,532,934.02	
Total Fund 582:			
TOTAL ASSETS		7,898,233.62	
BEG. FUND BALANCE		7,532,934.02	
+ NET OF REVENUES & EXPENDITURES		(623,121.15)	
= ENDING FUND BALANCE		6,909,812.87	
+ LIABILITIES		988,420.75	
= TOTAL LIABILITIES AND FUND BALANCE		7,898,233.62	

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

YTD Balance
12/31/2025
Normal (Abnormal)

GL Number	Description	Normal	(Abnormal)
Fund: 590 WASTE WATER FUND			
*** Assets ***			
590-000-001.000	CASH	820,962.30	
590-000-001.009	WASTEWATER UPGRADES	495.83	
590-000-017.000	INVESTMENT IN FIRST BANK	153,543.42	
590-000-017.001	INVESTMENTS IN MI CLASS	709,576.61	
590-000-033.000	UTILITIES RECEIVABLE	149,500.82	
590-000-033.001	WASTEWATER - RR	80,909.79	
590-000-040.000	MISCELLANEOUS ACCOUNTS RECEIVABLE	402.49	
590-000-040.001	PUMP STATION & SEWER CONNECTION RECEIVAB	1,127.20	
590-000-055.000	ACCRUED INCOME	1,270.61	
590-000-078.000	DUE FROM STATE OF MICHIGAN	379,353.50	
590-000-131.000	EQUIPMENT	608,717.86	
590-000-136.000	BUILDINGS	13,773,359.76	
590-000-136.002	UTILITY PLANT IN SERVICE	5,951,787.48	
590-000-137.000	ACCUMULATED DEPRECIATION	(4,275,922.12)	
590-000-156.000	CONSTRUCTION IN PROGRESS	6,227,761.76	
590-000-196.000	DEFERRED OUTFLOWS--PENSION	33,018.00	
Total Assets		24,615,865.31	
*** Liabilities ***			
590-000-202.000	ACCOUNTS PAYABLE	28,585.90	
590-000-202.001	MASONVILLE TWP AP	72,744.50	
590-000-202.002	RETAINAGE PAYABLE	75,000.00	
590-000-255.000	UTILITY BILLING DEPOSIT	11,848.03	
590-000-257.000	ACCRUED PAYROLL	1,416.99	
590-000-260.000	ACCRUED SICK & VACATION	26,109.18	
590-000-260.001	ACCRUED SICK & VACATION-CURRENT	104,436.73	
590-000-300.000	BOND PAYABLE	16,997,693.75	
590-000-307.002	NOTE PAYABLE - SLUDGE STORAGE	180,718.00	
590-000-334.000	PENSION LIABILITY	162,005.00	
590-000-360.001	DEFERRED INFLOWS--PENSION	16,100.00	
Total Liabilities		17,676,658.08	
*** Fund Equity ***			
590-000-287.000	EMPLOYEE LEAVE	9,820.00	
590-000-302.000	CONTRIBUTIONS	234,615.95	
590-000-350.000	CONTRIBUTED CAPITAL	779,695.71	
590-000-376.000	CURRENT SURPLUS-BOND RESERVE	80,000.00	
590-000-388.000	CURRENT SURPLUS-UNRESERVED	(92,898.05)	
590-000-389.000	CURRENT SURPLUS - RESERVE	(46,058.86)	
590-000-390.000	FUND BALANCE	6,109,196.87	
Total Fund Equity		7,074,371.62	
Total Fund 590:			
TOTAL ASSETS		24,615,865.31	
BEG. FUND BALANCE		7,074,371.62	
+ NET OF REVENUES & EXPENDITURES		(135,164.39)	
= ENDING FUND BALANCE		6,939,207.23	
+ LIABILITIES		17,676,658.08	
= TOTAL LIABILITIES AND FUND BALANCE		24,615,865.31	

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Balance As of 12/31/2025

YTD Balance
12/31/2025

GL Number	Description	Normal	(Abnormal)
Fund: 591 WATER FUND			
*** Assets ***			
591-000-001.000	CASH		135,954.19
591-000-017.000	INVESTMENT IN FIRST BANK		308,822.22
591-000-017.001	INVESTMENTS IN MI CLASS		246,304.86
591-000-017.101	MI CLASS INVESTMENT PFAS SETTLEMENT		442,447.17
591-000-033.000	UTILITIES RECEIVABLE		86,561.41
591-000-040.000	MISCELLANEOUS ACCOUNTS RECEIVABLE		619.92
591-000-055.000	ACCRUED INCOME		2,555.58
591-000-131.000	EQUIPMENT		705,699.80
591-000-133.000	ACCUM. DEPT.-WATER UTILITY		(4,423,737.99)
591-000-136.001	FILTRATION PLANT		5,901,226.06
591-000-136.003	GARAGE		304,005.87
591-000-137.000	ACCUM DEPRECIATION - GARAGE		(102,797.83)
591-000-141.000	ACCUM DEPRECIATION - EQUIPMENT		(185,501.57)
591-000-156.000	CONSTRUCTION IN PROGRESS		24,078.76
591-000-196.000	DEFERRED OUTFLOWS--PENSION		54,871.00
Total Assets			3,501,109.45
*** Liabilities ***			
591-000-202.000	ACCOUNTS PAYABLE		8,978.96
591-000-255.000	UTILITY BILLING DEPOSIT		6,976.58
591-000-257.000	ACCRUED PAYROLL		(675.41)
591-000-260.000	ACCRUED SICK & VACATION		13,849.30
591-000-260.001	ACCRUED SICK & VACATION-CURRENT		55,397.20
591-000-334.000	PENSION LIABILITY		240,978.00
591-000-360.001	DEFERRED INFLOWS--PENSION		24,284.00
Total Liabilities			349,788.63
*** Fund Equity ***			
591-000-287.000	EMPLOYEE LEAVE		9,820.00
591-000-302.000	CONTRIBUTIONS		199,168.29
591-000-350.000	CONTRIBUTED CAPITAL		105,596.57
591-000-390.000	CURRENT SURPLUS		2,254,619.61
Total Fund Equity			2,569,204.47
Total Fund 591:			
TOTAL ASSETS			3,501,109.45
BEG. FUND BALANCE			2,569,032.49
+ NET OF REVENUES & EXPENDITURES			582,116.35
+ FUND BALANCE ADJUSTMENTS			171.98
= ENDING FUND BALANCE			3,151,320.82
+ LIABILITIES			349,788.63
= TOTAL LIABILITIES AND FUND BALANCE			3,501,109.45

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 594 HARBOR FUND		
*** Assets ***		
594-000-001.000	CASH	28,095.86
594-000-017.000	INVESTMENT IN FIRST BANK	69,571.34
594-000-017.001	INVESTMENTS IN MI CLASS	162,852.55
594-000-055.000	ACCRUED INCOME	575.72
594-000-140.000	EQUIPMENT	553,366.01
594-000-141.000	ACCUM DEPRECIATION - EQUIPMENT	(353,721.02)
Total Assets		460,740.46
*** Liabilities ***		
594-000-202.000	ACCOUNTS PAYABLE	5,142.46
594-000-216.000	REVENUE COLLECTED IN ADVANCE	25.00
594-000-257.000	ACCRUED PAYROLL	0.31
Total Liabilities		5,167.77
*** Fund Equity ***		
594-000-390.000	FUND BALANCE	417,663.08
Total Fund Equity		417,663.08
Total Fund 594:		
TOTAL ASSETS		460,740.46
BEG. FUND BALANCE		417,663.08
+ NET OF REVENUES & EXPENDITURES		37,909.61
= ENDING FUND BALANCE		455,572.69
+ LIABILITIES		5,167.77
= TOTAL LIABILITIES AND FUND BALANCE		460,740.46

BALANCE SHEET REPORT FOR CITY OF GLADSTONE

Balance As of 12/31/2025

YTD Balance
12/31/2025

GL Number	Description	Normal	(Abnormal)
Fund: 701 TRUST & AGENCY TAX FUND			
*** Assets ***			
701-000-001.000	CASH	427,158.12	
701-000-028.000	2000 DEL PERSONAL PROP TAXES	8,586.00	
701-000-028.001	2001 DEL PERSONAL PROP TAXES	17,495.36	
701-000-028.002	2002 DEL PERSONAL PROPERTY TAXES	15,465.19	
701-000-028.003	2003 DEL PERSONAL PROPERTY TAXES	14,895.04	
701-000-028.004	2004 DEL PERSONAL PROPERTY TAXES	14,193.98	
701-000-028.006	2006 DELINQUENT PERSONAL PROPERTY TAXES	37.26	
701-000-028.007	2007 DELINQUENT PERSONAL PROPERTY	159.33	
701-000-028.008	2008 DELINQUENT PERSONAL PROPERTY	366.22	
701-000-028.009	2009 DELINQUENT PERSONAL PROPERTY	257.65	
701-000-028.010	2010 DELINQUENT PERSONAL PROPERTY	204.55	
701-000-028.011	2011 DELINQUENT PERSONAL PROPERTY	2,298.04	
701-000-028.012	2012 DELINQUENT PERSONAL PROPERTY TAX	361.10	
701-000-028.013	2013 DELINQUENT PERSONAL PROPERTY	816.73	
701-000-028.014	2014 DELINQUENT PERSONAL PROPERTY	965.61	
701-000-028.015	2015 DELINQUENT PERSONAL PROPERTY	489.89	
701-000-028.016	2016 DELINQUENT PP TAX	533.23	
701-000-028.017	2017 DELINQUENT PPT	514.49	
701-000-028.018	2018 DELINQUENT PPT	601.53	
701-000-028.019	2019 DELINQUENT PPT	631.83	
701-000-028.020	2020 DELINQUENT PPT	860.26	
701-000-028.021	2021 DELINQUENT TAXES	706.15	
701-000-028.022	2022 DELINQUENT TAXES	833.87	
701-000-028.023	2023 DELINQUENT PERSONAL PROPERTY TAXES	553.90	
701-000-028.024	2024 DELINQUENT PERSONAL PROPERTY	13,443.59	
701-000-028.025	2025 DELINQUENT PERSONAL PROPERTY	(63.11)	
701-000-028.076	DEL PERSONAL PROP TAXES RECEIV	4,361.28	
701-000-028.090	DEL PERSONAL PROP TAXES RECEIV	3,322.10	
701-000-028.091	DEL PERSONAL PROP TAXES RECEIV	1,240.34	
701-000-028.092	DEL PERSONAL PROP TAXES RECEIV	72.96	
701-000-028.093	DEL PERSONAL PROP TAXES RECEIV	733.54	
701-000-028.094	DEL PERSONAL PROP TAXES RECEIV	340.55	
701-000-028.095	DEL PERSONAL PROP TAXES RECEIV	195.67	
701-000-028.096	DEL PERSONAL PROP TAXES RECEIV	439.42	
701-000-028.098	1998 DEL PERSONAL PROPERTY TAXES	37.03	
701-000-028.999	DLQ PPT RECEIVABLE	(32,648.60)	
701-000-040.000	MISCELLANEOUS ACCOUNTS RECEIVABLE	576.00	
701-000-047.000	DELINQUENT SPECIAL ASSESSMENTS	2,870.58	
Total Assets		503,906.68	
*** Liabilities ***			
701-000-202.000	ACCOUNTS PAYABLE	379.69	
701-000-202.999	CITY DELINQUENT	(32,648.60)	
701-000-237.000	ADMIN FEE	3,418.00	
701-000-238.001	PILT-DEGRAND TRAILER COURT	4,767.00	
701-000-238.002	PILT-SMITH RETIREMENT VILLAGE	2,592.00	
701-000-238.003	THORNTREE PILT	(0.01)	
701-000-241.001	TAXES LEVIED FOR CITY REAL	2,864.93	
701-000-241.003	TAXES LEVIED FOR COUNTY REAL	940.68	
701-000-241.005	TAXES LEVIED FOR SCHOOL OPER REAL	138,829.44	
701-000-241.007	TAXES LEVIED FOR ISD REAL	28,782.44	
701-000-241.009	TAXES LEVIED FOR COLLEGE REAL	39,951.38	
701-000-241.013	TAXES LEVIED FOR ROAD PATROL REAL	31,120.95	
701-000-241.015	TAXES LEVIED FOR COMM ACTION REAL	19,151.02	
701-000-241.017	TAXES LEVIED FOR S.E.T. REAL	1,133.26	
701-000-241.019	TAXES LEVIED FOR SCHOOL DEBT REAL	14,509.85	
701-000-241.021	TAXES LEVIED FOR 911 DISPATCH-REAL	18,033.60	
701-000-241.023	TAXES LEVIED FOR DATA - REAL	14,509.85	
701-000-241.025	TAXES LEVIED FOR RECYCLING--REAL	7,181.14	
701-000-241.027	PA33 PUBLIC SAFETY	60,842.44	
701-000-241.028	TAXES LEVIED FOR VETERANS AFFAIRS REAL	2,401.89	
701-000-242.005	TAXES LEVIED - SCHOOL OPER PERSONAL	3,231.00	
701-000-242.007	TAXES LEVIED FOR ISD PERSONAL	635.91	
701-000-242.009	TAXES LEVIED FOR COLLEGE PERSONAL	882.69	
701-000-242.013	TAXES LEVIED FOR RD PATROL PERSONAL	692.93	
701-000-242.015	TAXES LEVIED-COMM ACTION PERSONAL	426.42	
701-000-242.019	TAXES LEVIED FOR SCHOOL DT PERSONAL	323.10	
701-000-242.021	TAXES LEVIED 911 DISPATCH PERSONAL	401.55	
701-000-242.023	TAXES LEVIED - DATA PERSONAL	323.10	

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

YTD Balance
12/31/2025
Normal (Abnormal)

GL Number	Description	Normal	(Abnormal)
Fund: 701 TRUST & AGENCY TAX FUND			
*** Liabilities ***			
701-000-242.026	TAXES LEVIED FOR RECYCLING PERSONAL	159.92	
701-000-242.028	TAXES LEVIED FOR JAIL BOND PERSONAL	339.25	
701-000-242.031	TAXES LEVIED VETERANS AFFAIRS PERSONAL	53.52	
701-000-243.001	CITY DELINQUENT	32,648.60	
701-000-243.002	COUNTY DELINQUENT	11,086.55	
701-000-243.003	SCHOOL OPER DELINQUENT	29,978.87	
701-000-243.004	ISD DELINQUENT	3,769.49	
701-000-243.005	COLLEGE DELINQUENT	6,203.37	
701-000-243.006	RD PATROL DELINQUENT	1,622.25	
701-000-243.007	COMM ACTION DELINQUENT	1,044.35	
701-000-243.008	SET DELINQUENT	8,025.60	
701-000-243.009	SCHOOL DT DELINQUENT	13,594.62	
701-000-243.010	911 DELINQUENT	480.59	
701-000-243.011	DATA DELINQUENT	439.03	
701-000-243.012	RECYCLING DELINQUENT	184.01	
701-000-243.013	JAIL BOND DELINQUENT	441.38	
701-000-243.014	PINECREST DELINQUENT	19.67	
701-000-243.015	PA33 DELINQUENT	421.34	
701-000-243.016	DLQ SPECIAL ASSESSMENTS	163.36	
701-000-253.000	JAIL BOND REAL	15,235.15	
701-000-254.000	CITY PENALTIES ON TAXES	512.93	
701-000-254.001	CITY INTEREST ON TAXES/INVEST	117.49	
701-000-254.002	CNTY-SCHOOL-ISD-COLL INTEREST 1% MONTH	2,107.49	
Total Liabilities		494,326.48	
*** Fund Equity ***			
701-000-390.000	CURRENT SURPLUS - UNRESERVED	3,065.17	
Total Fund Equity		3,065.17	
Total Fund 701:			
TOTAL ASSETS		503,906.68	
BEG. FUND BALANCE		3,065.17	
+ NET OF REVENUES & EXPENDITURES		6,515.03	
= ENDING FUND BALANCE		9,580.20	
+ LIABILITIES		494,326.48	
= TOTAL LIABILITIES AND FUND BALANCE		503,906.68	

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 705 CEMETERY PERPETUAL CARE FUND		
*** Assets ***		
705-000-001.000	CASH	1,304.04
705-000-017.000	INVESTMENT IN FIRST BANK	130,356.26
705-000-017.001	INVESTMENTS IN MI CLASS	158,097.69
705-000-055.000	ACCRUED INCOME	1,078.73
Total Assets		290,836.72
*** Liabilities ***		
705-000-202.000	ACCOUNTS PAYABLE	25.85
Total Liabilities		25.85
*** Fund Equity ***		
705-000-389.000	CURRENT SURPLUS - RESERVE	217,928.95
705-000-390.000	CURRENT SURPLUS - UNRESERVED	59,975.08
Total Fund Equity		277,904.03
Total Fund 705:		
TOTAL ASSETS		290,836.72
BEG. FUND BALANCE		277,904.03
+ NET OF REVENUES & EXPENDITURES		12,906.84
= ENDING FUND BALANCE		290,810.87
+ LIABILITIES		25.85
= TOTAL LIABILITIES AND FUND BALANCE		290,836.72

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 706 MAPLERIDGE TOWNSHIP		
*** Assets ***		
706-000-001.000	CASH	(48.15)
Total Assets		(48.15)
*** Fund Equity ***		
706-000-390.000	CURRENT SURPLUS	6,873.80
Total Fund Equity		6,873.80
Total Fund 706:		
TOTAL ASSETS		(48.15)
BEG. FUND BALANCE		7,045.78
+ NET OF REVENUES & EXPENDITURES		(6,921.95)
+ FUND BALANCE ADJUSTMENTS		(171.98)
= ENDING FUND BALANCE		(48.15)
+ LIABILITIES		0.00
= TOTAL LIABILITIES AND FUND BALANCE		(48.15)

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 731 RETIREMENT SYSTEM FUND		
*** Assets ***		
731-000-001.000	CASH	6,748.80
731-000-017.000	INVESTMENT IN FIRST BANK	189,407.75
731-000-017.001	INVESTMENTS IN MI CLASS	312,517.04
731-000-055.000	ACCRUED INCOME	1,567.40
Total Assets		510,240.99
*** Fund Equity ***		
731-000-390.000	FUND BALANCE	387,136.65
Total Fund Equity		387,136.65
Total Fund 731:		
TOTAL ASSETS		510,240.99
BEG. FUND BALANCE		387,136.65
+ NET OF REVENUES & EXPENDITURES		123,104.34
= ENDING FUND BALANCE		510,240.99
+ LIABILITIES		0.00
= TOTAL LIABILITIES AND FUND BALANCE		510,240.99