

GLADSTONE



**City of Gladstone, MI**

**MEETING TYPE  
STAFF REPORT**

1100 Delta Avenue  
Gladstone, MI 49837  
[www.gladstonemi.org](http://www.gladstonemi.org)

**Agenda Date:** December 23, 2024

**Eric Buckman, City  
Manager:**

**Department:** General Fund

**Department Head Name:**

Eric Buckman

**Presenter:** Eric Buckman

**Kim Berry, City Clerk:**

**This form and any background material must be approved by the City Manager, then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.**

**AGENDA ITEM TITLE:** American Rescue Plan Act Monies – Resolution No. 2024-08

**BACKGROUND:** A new requirement for the City to receive its revenue sharing is to spend or have executed contracts for all the ARPA funds it has received by December 2024 or risk having to pay the funds back.

The projects that are complete are Major and Local Street storm sewer upgrades, Water and Wastewater meter projects, and some upgrades to the City Hall building. There is \$58,936.21 remaining that we cannot spend or execute contracts prior to December 31<sup>st</sup>. Therefore, in order not to lose the money we are electing to select the Revenue Loss Category for employees' wages and benefits. By doing this we will satisfy all the federal and state requirements for this money.

Prior to the end of this fiscal year, we may recommend a Committed Fund Balance if we haven't completed all the projects planned (this would require approval by the Commission at that time) or let the money stay in the unrestricted fund balance of the General Fund.

**FISCAL EFFECT:** \$58,936.21

**SUPPORTING DOCUMENTATION:** Resolution 2024-08

**RECOMMENDATION:** Motion to approve Resolution #2024-08 as presented.

Roll Call Required