



City of Gladstone, MI

1100 Delta Avenue
Gladstone, MI. 49837
www.gladstonemi.org

Staff Report

Agenda Date: August 12, 2024 Eric Buckman, City Manager: _____

Department: Wastewater Department Head Name: Rodney Schwartz

Presenter: Rodney Schwartz Kim Berry, City Clerk: _____

This form and any background material must be approved by the City Manager then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.

AGENDA ITEM TITLE: Wastewater Upgrades Request for Disbursement of Funds Draw #25.

BACKGROUND: According to the procedures required by Michigan Finance Authority State Revolving Loan Fund documents, requests for reimbursement of funds require Commission approval before sending to the State. Draw #25 includes Staab Construction payment #26 totaling \$918,386.00.

FISCAL EFFECT: \$918,386.00

SUPPORTING DOCUMENTATION: Request for Disbursement of Funds Draw #25 packet.

RECOMMENDATION: Approve Request for Disbursement of Funds Draw #25 totaling \$918,386.00