



**MEETING TYPE
STAFF REPORT**

Agenda Date: 9/10/24

**Eric Buckman, City
Manager:**

Eric Buckman

Department: Community Dev.

Department Head Name:

Renée Barron

Presenter: Renée/Eric

Kim Berry, City Clerk:

This form and any background material must be approved by the City Manager, then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.

AGENDA ITEM TITLE:

Daryl Lawrence has proposed to purchase the last lot we have on Robert Hupy Drive for \$38,000. This lot is 2.4 acres. Janice Frizzel, City Assessor placed a value on the property at \$33,000. This was based on the most recent sale and appraisal we had for industrial park land (Bosk sale). The independent appraisal for Bosk came in at \$30,000 for 2.3 Acres or \$13,043 per acre for an interior lot. Mr. Lawrence is the owner of Choice Propane and his offer comes in at \$15,833 an acre. They would like to have a satellite plant in Gladstone as many of the customers they serve are in or near our City.

BACKGROUND:

FISCAL EFFECT: \$38,000

SUPPORTING DOCUMENTATION:

- Bosk Appraisal
- Proposal Letter from Mr. Lawrence
- Site Plan
- Site Plan W Satellite Image
- Sketch of Property

RECOMMENDATION:

Recommend sale of 8 Robert Hupy Drive to City Commission for \$38,000 for satellite propane company.