

BALANCE SHEET REPORT FOR CITY OF GLADSTONE

Balance As of 05/31/2024

YTD Balance
05/31/2024
Normal (Abnormal)

| GL Number | Description | YTD Balance 05/31/2024 Normal (Abnormal) |
|---|--|--|
| Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY | | |
| *** Assets *** | | |
| 248-000-001.000 | CASH | (22,806.73) |
| 248-000-017.000 | INVESTMENT IN FIRST BANK | 71,946.09 |
| 248-000-017.001 | INVESTMENTS IN MI CLASS | 96,963.35 |
| 248-000-040.000 | MISCELLANEOUS ACCOUNTS RECEIVABLE | 0.00 |
| 248-000-047.000 | DELINQUENT SPECIAL ASSESSMENTS | 0.00 |
| 248-000-055.000 | ACCRUED INCOME | 1,900.60 |
| 248-000-056.000 | INTEREST RECEIVABLE | 0.00 |
| 248-000-078.000 | DUE FROM STATE OF MICHIGAN | 0.00 |
| 248-000-078.001 | DUE FROM COUNTY TREASURER | 0.00 |
| 248-000-084.002 | DUE FROM OTHERS | 0.00 |
| 248-000-084.703 | DUE FROM TAX FUND | 0.00 |
| Total Assets | | 148,003.31 |
| *** Liabilities *** | | |
| 248-000-202.000 | ACCOUNTS PAYABLE | 2,877.66 |
| 248-000-214.000 | DUE TO OTHER FUNDS | 0.00 |
| 248-000-216.000 | REVENUE COLLECTED IN ADVANCE | 3,400.00 |
| 248-000-216.006 | REV IN ADVANCE GLAD SQUARE | 0.00 |
| 248-000-228.002 | STATE TAX LIABILITY | 0.00 |
| 248-000-229.002 | FICA PAYABLE | 0.00 |
| 248-000-229.003 | MEDICARE PAYABLE | 0.00 |
| 248-000-229.004 | FEDERAL TAX PAYABLE | 0.00 |
| 248-000-231.000 | FRINGES PAYABLE | 0.00 |
| 248-000-231.001 | FRINGES PAYABLE - BC/BS | 0.00 |
| 248-000-231.002 | FRINGES PAYABLE - DELTA DENTAL | 0.00 |
| 248-000-231.003 | FRINGES PAYABLE - N BENEFITS NETWORK | 0.00 |
| 248-000-231.004 | FRINGES PAYABLE - GAP INSURANCE | 0.00 |
| 248-000-231.005 | FRINGES PAYABLE - PRINCIPAL FIN GROUP | 0.00 |
| 248-000-231.008 | UNION DUES PAYABLE | 0.00 |
| 248-000-231.009 | POLC PAYABLE | 0.00 |
| 248-000-231.010 | FOC PAYABLE | 0.00 |
| 248-000-231.011 | DEFERRED COMP PAYABLE | 0.00 |
| 248-000-231.012 | SECTION 125 PAYABLE | 0.00 |
| 248-000-231.013 | UNITED WAY OF DELTA CTY PAYABLE | 0.00 |
| 248-000-231.014 | DISABILITY INSURANCE PAYABLE | 0.00 |
| 248-000-231.015 | AFLAC-CANCER, ACCIDENT, ICU, HIP PAYABLE | 0.00 |
| 248-000-231.016 | AFLAC-SHORT TERM DISABILITY PAYABLE | 0.00 |
| 248-000-231.017 | #15 PAYABLE | 0.00 |
| 248-000-231.018 | #16 PAYABLE | 0.00 |
| 248-000-231.019 | COMPUTER REIMBURSEMENT | 0.00 |
| 248-000-231.020 | DEFINED CONTRIBUTION PAYABLE | 0.00 |
| 248-000-231.021 | CIRCLE TRUST | 0.00 |
| 248-000-231.024 | ICMA DEDUCTION | 0.00 |
| 248-000-257.000 | ACCRUED PAYROLL | 0.00 |
| 248-000-361.000 | DEFERRED REVENUES | 0.00 |
| Total Liabilities | | 6,277.66 |
| *** Fund Equity *** | | |
| 248-000-390.000 | FUND BALANCE | 147,470.41 |
| Total Fund Equity | | 147,470.41 |
| Total Fund 248: | | |
| TOTAL ASSETS | | 148,003.31 |
| BEG. FUND BALANCE - 23-24 | | 147,470.41 |
| + NET OF REVENUES/EXPENDITURES - 23-24 | | 23,188.46 |
| + NET OF REVENUES & EXPENDITURES | | (28,933.22) |
| = ENDING FUND BALANCE | | 141,725.65 |
| + LIABILITIES | | 6,277.66 |
| = TOTAL LIABILITIES AND FUND BALANCE | | 148,003.31 |