

Downtown Development Authority

City of Gladstone
1100 Delta Ave
Gladstone, MI 49837

Staff Report

Agenda Date: 04/16/2024
Department: DDA
Presenter: Patricia West

AGENDA ITEM TITLE:

2024-2025 DDA Budget Acceptance

BACKGROUND:

The DDA recommended the attached 2024/2025 DDA Budget to the City Commission for approval in March, which went into effect April 1, 2024.

Following the City Commission's review of the budget request on March 4, 2024, the City Commission motioned to set a public hearing for March 25, 2024 to gather public input on the proposed budget.

The budget has since been approved by the City Commission and is now returned to the DDA to be accepted and implemented.

FISCAL EFFECT:

\$505,674.00

SUPPORTING DOCUMENTATION:

- 2024-2025 Budget Report for Fund 248 – Downtown Development Authority with Calculations as of 03/31/2025

RECOMMENDATION:

Motion to accept the 2023/2024 DDA Budget Request.

