

Eric Buckman

From: O'Neal, Crystal - RD, MI <crystal.oneal@usda.gov>
Sent: Tuesday, June 17, 2025 4:16 PM
To: Eric Buckman
Cc: Rob Spreitzer; Scott Nowack; Gary Lessard; Wrocklage, Christine - RD, MI; 'Mann, Steven D.'; ncurcio@curciofirm.com
Subject: City of Gladstone, Water Intake Project - Obligation Forms
Attachments: Letter of Conditions-Signed VH 2025.06.17.pdf; 40 Year Bond Schedule 1000.xlsx; Eligibility Letter Gladstone-Signed VH.pdf; Gladstone City of_RD1942-46 letter of intent.pdf; Gladstone City of_RD1940-1 obligation form.pdf

Good Afternoon,

We are excited to move into the next step of the funding process for this water project. We have received State Office and National Office concurrence to obligate the funds for the **Water Intake Project**. Please see the Letter of Conditions (attached) and the Eligibility Letter (attached), for your records.

It is critical that the two **RD forms 1940-1** and **1940-46**, are both signed and returned promptly to me on email, by the end of the week at the latest. We need to process the obligation forms prior to the interest rate changing July 1st, to lock in the interest rate of 3.375% for 40 years.

We would like to set up a time in a couple of weeks to go over the Letter of Conditions in greater detail. Would July 8th or 9th, work for a one hour Teams call to discuss the items in the next step of the process? If that week doesn't work, we could also look at July 15th or 16th.

Please let us know if there are any questions.
Thank you,

Crystal A. O'Neal
Area Specialist
Office of the Michigan State Director | Water & Environmental Programs Team
Gladstone Area Office

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