



Michigan Department of Environment, Great Lakes And Energy

Loan Project Cost Summary

SRF

Project Number: 5866-01

Applicant: City of Gladstone

Location: Delta County

Budget Item	Applicant's Requested Cost	Accepted Cost	Allowable Percent (Proration)	MDEQ Approved Costs
1. Asset Management Program / Fiscal Sustainability Costs	\$0	\$0	100.00%	\$0
2. Planning Costs	\$15,000	\$15,000	100.00%	\$15,000
3. Rate Methodology Development Costs	\$0	\$0	100.00%	\$0
4. Design Engineering Costs	\$377,950	\$377,950	100.00%	\$377,950
5. Legal / Financial Service Fees	\$46,113	\$46,113	100.00%	\$46,113
6. Administrative Costs	\$0	\$0	100.00%	\$0
7. Bond Counsel Fees	\$31,500	\$31,500	100.00%	\$31,500
8. Bond Advertisement Costs	\$0	\$0	100.00%	\$0
9. Bid Advertisement Costs	\$75	\$75	100.00%	\$75
10. Capitalized Interest				\$0
11. Land Acquisition / Relocation Costs	\$0	\$0	100.00%	\$0
12. Land Purchase Costs	\$0	\$0	100.00%	\$0
13. Construction Engineering Costs	\$564,200	\$564,200	100.00%	\$564,200
14. Construction Costs (bid contracts)	\$4,689,161	\$4,689,161		\$4,689,161
15. Construction Costs (force account)	\$0	\$0		\$0
16. Equipment Costs	\$0	\$0	100.00%	\$0
17. Other Project Costs	\$0	\$0	100.00%	\$0
18. Non-SRF Funding				\$0
19. Project Cost Subtotal (sum of lines 1 through 17)				\$5,723,999
20. Contingency (6% of line 19 plus or minus the amount needed to round line 21 up or down to the nearest \$5,000)				\$341,001
21. Approved Total Project Cost (sum of lines 19 and 20)				\$6,065,000

MDEQ Reviewer: Angela Yu

Date: 07/25/2025