

City of Gladstone, MI

Staff Report

Agenda Date: September 23, 2024	Eric Buckman, City Manager:
Department: Wastewater	Department Head Name: Rodney Schwartz
Presenter: Rodney Schwartz	Kim Berry, City Clerk:

This form and any background material must be approved by the City Manager then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.

AGENDA ITEM TITLE: Wastewater Upgrades Request for Disbursement of Funds Draw #26.

BACKGROUND: According to the procedures required by Michigan Finance Authority State Revolving Loan Fund documents, requests for reimbursement of funds require Commission approval before sending to the State. Draw #26 includes Staab Construction payment #27 totaling \$273,497.52.

FISCAL EFFECT: \$273,497.52

<u>SUPPORTING DOCUMENTATION:</u> Request for Disbursement of Funds Draw #26 packet.

RECOMMENDATION: Approve Request for Disbursement of Funds Draw #26 totaling \$273,497.52.