



City of Gladstone, MI

1100 Delta Avenue
Gladstone, MI. 49837
www.gladstonemi.org

Staff Report

Agenda Date: September 25, 2023 **Eric Buckman, City Manager:** _____

Department: Wastewater **Department Head Name:** Rodney Schwartz

Presenter: Rodney Schwartz **Kim Berry, City Clerk:** _____

This form and any background material must be approved by the City Manager then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.

AGENDA ITEM TITLE: Wastewater Upgrades Request for Disbursement of Funds Draw #14.

BACKGROUND: According to the procedures required by Michigan Finance Authority State Revolving Loan Fund documents, requests for reimbursement of funds requires Commission approval before sending to the State. Draw #14 includes C2AE invoice # 75257 totaling \$26,395.83 and Staab Construction payment #15 totaling \$968,230.95.

FISCAL EFFECT: \$994,627.00

SUPPORTING DOCUMENTATION: Request for Disbursement of Funds Draw #14 packet.

RECOMMENDATION: Approve Request for Disbursement of Funds Draw #14 totaling \$994,627.00.