



Downtown Development Authority

City of Gladstone
1100 Delta Ave
Gladstone, MI 49837

Staff Report

Agenda Date: February 20, 2024
Department: DDA
Presenter: Patricia West

AGENDA ITEM TITLE:

2024/2025 DDA Budget Request

BACKGROUND:

The City of Gladstone's 2024/2025 fiscal year ends March 31, 2024, and the 2024/2025 fiscal year begins on April 1, 2023. The DDA is seeking to finalize their budget request, so that it may be put forward to the City Commission. The DDA Budget Subcommittee has met and discussed in detail the included budget.

Notable Items:

- Reduced Concierge Fees from \$15,000 to \$5,000
- \$25,000 allocated to Façade Grants
- \$4000 to repairs and maintenance to the Farmers Market Square
- \$3000 allocated for Marketing and Promotion (Photography/Video of Downtown)
- \$84,500 in a North Shore Fund Reserve

FISCAL EFFECT:

\$480,668.06

SUPPORTING DOCUMENTATION:

- 2024-2025 DDA Budget Request

RECOMMENDATION:

Motion to recommend the 2024-2025 DDA Budget Request to the City Commission.