



Board: Economic Development Corporation

Agenda Date: September 9, 2025

Presenter: Patricia West

Staff Report

Agenda Item Title:

EDC Officer Election

Background:

According to the City of Gladstone's EDC By-Laws, the officers of the corporation shall be elected annually by the board of directors. The election should take place at the first regularly scheduled board meeting in April. If the election of officers shall not be held or at such meeting, such election shall be held or made as soon thereafter as is convenient. Each officer so elected shall hold office for the term of which he or she is elected and until his or her successor is elected and qualified, or until his or her resignation or removal.

Officer Positions Based on By-Laws:

The officers of the corporation shall consist of a president, secretary, treasurer, and if desired, one or more other vice presidents, and such other officers as may from time to time be determined by the board of directors, each of whom shall be elected by the affirmative vote of at least five (5) directors. Any two offices other than President, Secretary, and Treasurer may be held by the same person but an officer shall not execute, acknowledge, or verify an instrument in more than one capacity of the instrument is required by law or the articles or by-laws to be executed, acknowledged or verified by two or more officers.

Current Officers:

Chairman/President: Steve Tackman

Fiscal Effect:

None

Supporting Documentation:

None

Recommendation:

Nominate and elect an EDC Chairperson and if appropriate, other officer positions.