



City of Gladstone, MI

1100 Delta Avenue
Gladstone, MI. 49837
www.gladstonemi.org

Staff Report

Agenda Date: November 13, 2023 **Eric Buckman, City Manager:** _____

Department: Wastewater **Department Head Name:** Rodney Schwartz

Presenter: Rodney Schwartz **Kim Berry, City Clerk:** _____

This form and any background material must be approved by the City Manager then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.

AGENDA ITEM TITLE: Wastewater Upgrades Request for Disbursement of Funds Draw #16.

BACKGROUND: According to the procedures required by Michigan Finance Authority State Revolving Loan Fund documents, requests for reimbursement of funds require Commission approval before sending to the State. Draw #16 includes C2AE invoice # 75496 totaling \$19,935.84 and Staab Construction payment #17 totaling \$915,704.00.

FISCAL EFFECT: \$935,640.00

SUPPORTING DOCUMENTATION: Request for Disbursement of Funds Draw #16 packet.

RECOMMENDATION: Approve Request for Disbursement of Funds Draw #16 totaling \$935,640.00.