GLADSTONE



City of Gladstone, MI

MEETING TYPE STAFF REPORT

1100 Delta Avenue Gladstone, MI 49837 www.gladstonemi.org

Agenda Date:	November 13, 2023	Eric Buckman, City Manager:	
Department:	Treasurer	Department Head Name:	Vicki Schroeder
Presenter:	Vicki Schroeder	Kim Berry, City Clerk:	

This form and any background material must be approved by the City Manager, then delivered to the City Clerk by 4:00 PM the Tuesday <u>prior</u> to the Commission Meeting.

AGENDA ITEM TITLE: CVTRS Program

BACKGROUND: The City, Village and Township Revenue Sharing Program is the statutory portion of revenue sharing that has certain qualifying requirements attached to it. The citizen's guide and performance dashboard are no longer required. Attached are the projected budget report and Debt Service Reports, which are still required and due by December 7th.

FISCAL EFFECT: \$132,387

<u>SUPPORTING DOCUMENTATION</u>: CVTRS Certification Form, projected general fund budget, debt service reports.

<u>RECOMMENDATION</u>: Approve the City Manager to sign the CVTRS Certification Form and submit to the State Department of Treasury.