



Board:	City Commission
Agenda Date:	March 23, 2026
Department:	Treasurer
Presenter:	Vicki Schroeder

Staff Report

Agenda Item Title:

Committed Fund Balances

Background:

According to GASB #54, all fund balance amounts set aside for a specific purpose require formal Commission action to be considered committed fund balance. These amounts can change if expenses are paid before the end of the fiscal year.

General Fund amounts that need approval are:

Public Safety Car Reserve Fund: \$96,505.10

Public Safety Fire & Equipment Reserve Fund: \$410,842.94

Public Safety Equipment Reserve Fund: \$44,000

DPW Reserve Fund: \$24,764.44

Fiscal Effect:

Total committed fund balances \$576,112.48

Supporting Documentation:

Committed fund balance spreadsheets

Recommendation:

Motion to establish committed fund balances in the total amount of \$576,112.48