



City of Gladstone, MI

1100 Delta Avenue
Gladstone, MI. 49837
www.gladstonemi.gov

Staff Report

Agenda Date: May 12, 2025

Eric Buckman, City Manager: _____

Department: Wastewater

Department Head Name: Rodney Schwartz

Presenter: Rodney Schwartz

Kim Berry, City Clerk: _____

This form and any background material must be approved by the City Manager then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.

AGENDA ITEM TITLE: Wastewater Upgrades Request for Disbursement of Funds Draw #32.

BACKGROUND: According to the procedures required by Michigan Finance Authority State Revolving Loan Fund documents, requests for reimbursement of funds require Commission approval before sending to the State. Draw #32 totaling \$415,710.50 which was approved at the March 10th commission meeting had an inadvertent charge for rate methodology development costs which were covered under the SAW grant (\$98,000).

FISCAL EFFECT: \$317,710.50

SUPPORTING DOCUMENTATION: Request for Disbursement of Funds Draw #32 packet.

RECOMMENDATION: Approve Request for Disbursement of Funds Draw #32 totaling \$317,710.50.