

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY		
*** Assets ***		
248-000-001.000	CASH	(207,234.01)
248-000-017.000	INVESTMENT IN FIRST BANK	78,042.74
248-000-017.001	INVESTMENTS IN MI CLASS	406,922.88
248-000-055.000	ACCRUED INCOME	645.82
Total Assets		278,377.43
*** Liabilities ***		
248-000-202.000	ACCOUNTS PAYABLE	3,943.22
248-000-257.000	ACCRUED PAYROLL	259.28
Total Liabilities		4,202.50
*** Fund Equity ***		
248-000-390.000	FUND BALANCE	309,988.86
Total Fund Equity		309,988.86
Total Fund 248:		
TOTAL ASSETS		278,377.43
BEG. FUND BALANCE		309,988.86
+ NET OF REVENUES & EXPENDITURES		(35,813.93)
= ENDING FUND BALANCE		274,174.93
+ LIABILITIES		4,202.50
= TOTAL LIABILITIES AND FUND BALANCE		278,377.43