

**MEETING TYPE
STAFF REPORT****Agenda Date:** May 22, 2023**Eric Buckman, City
Manager:****Department:** City Manager**Department Head Name:****Presenter:** Eric Buckman**Kim Berry, City Clerk:**

This form and any background material must be approved by the City Manager, then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.

AGENDA ITEM TITLE:

Funding Options Committee (FOC)

BACKGROUND:

City representatives spoke with Miller Canfield regarding options for the City to seek additional funding sources for the general fund. Steve Mann reviewed our charter and millage rates and discussed what other communities are doing. He provided the city with a summary of options available to us and encouraged us to consider these options for our community. We would like to form a committee (FOC) to review and discuss the various funding options that may benefit the City. The FOC would serve in an advisory capacity only, any decisions made to pursue funding would come through the City Commission and would require the support of the Commission.

FISCAL EFFECT:**SUPPORTING DOCUMENTATION:**

Summary of funding options from Miller Canfield.

RECOMMENDATION:

Appoint two Commissioners to the FOC to work with staff to review funding options available for the City.