

**CITY OF GLADSTONE
SUMMARY OF FUNDING OPTIONS**

<u>Authority</u>	<u>Uses</u>	<u>Maximum Millage Rate</u>	<u>Voter approval required?</u>	<u>Subject to rollback?</u>
City Charter	General operating	15.00 mills / 13.6567 mills	Approved	Yes
Headlee Restoration	Restores millage to prior City Charter maximum rate	15.00 mills	Yes	Yes
Garbage millage Act 298 of 1917	Collection and disposal of garbage	3.00 mills	No	Yes
Fire and Police Retirement Act 345 of 1937	Fund pensions for police officers and fire fighters	Amount necessary to fund pension	Yes	No
Library millage Act 164 of 1877	Library operating	1 mill Additional 1 mill	No Yes	Yes Yes
Advertising millage Act 359 of 1925	Advertising and marketing city information	1 mill, not to exceed \$50,000/yr	No	Yes
Activities or Services for Older Persons Act 39 of 1976	Social, legal, housing, education, emotional, nutritional, recreational or mobility for those 60 years or older	1 mill	Yes	Yes
Police and Fire Protection, Act 33 of 1951	Police and/or Fire operations, equipment and housing	<u>Special assessment</u> levied city-wide	No, unless petitioned	No
Voter approved bonds	Determined by authorizing statute and ballot language	Amount necessary to retire debt	Yes	No