

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 05/31/2025

GL Number	Description	YTD Balance 05/31/2025 Normal (Abnormal)
Fund: 248 DOWNTOWN DEVELOPMENT AUTHORITY		
*** Assets ***		
248-000-001.000	CASH	88,268.70
248-000-017.000	INVESTMENT IN FIRST BANK	75,917.55
248-000-017.001	INVESTMENTS IN MI CLASS	101,760.24
248-000-055.000	ACCRUED INCOME	645.82
Total Assets		266,592.31
*** Liabilities ***		
248-000-202.000	ACCOUNTS PAYABLE	2,877.66
248-000-216.000	REVENUE COLLECTED IN ADVANCE	3,500.00
Total Liabilities		6,377.66
*** Fund Equity ***		
248-000-390.000	FUND BALANCE	170,658.87
Total Fund Equity		170,658.87
Total Fund 248:		
TOTAL ASSETS		266,592.31
BEG. FUND BALANCE - 24-25		170,658.87
+ NET OF REVENUES/EXPENDITURES - 24-25		136,089.27
+ NET OF REVENUES & EXPENDITURES		(46,533.49)
= ENDING FUND BALANCE		260,214.65
+ LIABILITIES		6,377.66
= TOTAL LIABILITIES AND FUND BALANCE		266,592.31