

BALANCE SHEET REPORT FOR CITY OF GLADSTONE
Balance As of 12/31/2025

GL Number	Description	YTD Balance 12/31/2025 Normal (Abnormal)
Fund: 244 ECONOMIC DEVELOPMENT FUND		
*** Assets ***		
244-000-001.000	CASH	6,833.68
244-000-017.000	INVESTMENT IN FIRST BANK	25,079.01
244-000-017.001	INVESTMENTS IN MI CLASS	63,781.08
244-000-055.000	ACCRUED INCOME	207.53
Total Assets		95,901.30
*** Liabilities ***		
244-000-202.000	ACCOUNTS PAYABLE	27.03
Total Liabilities		27.03
*** Fund Equity ***		
244-000-389.000	CURRENT SURPLUS - RESERVE	39,727.35
244-000-390.000	FUND BALANCE	61,682.33
Total Fund Equity		101,409.68
Total Fund 244:		
TOTAL ASSETS		95,901.30
BEG. FUND BALANCE		101,409.68
+ NET OF REVENUES & EXPENDITURES		(5,535.41)
= ENDING FUND BALANCE		95,874.27
+ LIABILITIES		27.03
= TOTAL LIABILITIES AND FUND BALANCE		95,901.30