



City of Gladstone, MI

1100 Delta Avenue
Gladstone, MI. 49837
www.gladstonemi.org

Staff Report

Agenda Date: March 11, 2024 **Eric Buckman, City Manager:** _____
Department: Wastewater **Department Head Name:** Rodney Schwartz
Presenter: Rodney Schwartz **Kim Berry, City Clerk:** _____

This form and any background material must be approved by the City Manager then delivered to the City Clerk by 4:00 PM the Tuesday prior to the Commission Meeting.

AGENDA ITEM TITLE: Wastewater Upgrades Request for Disbursement of Funds Draw #20.

BACKGROUND: According to the procedures required by Michigan Finance Authority State Revolving Loan Fund documents, requests for reimbursement of funds require Commission approval before sending to the State. Draw #20 includes C2AE invoice #76156 totaling \$ 51,433.00 and Staab Construction payment #20 totaling \$420,290.00.

FISCAL EFFECT: \$471,723.00

SUPPORTING DOCUMENTATION: Request for Disbursement of Funds Draw #20 packet.

RECOMMENDATION: Approve Request for Disbursement of Funds Draw #20 totaling \$471,723.00.