

2026 Final Cash Flow Report

PAGES FOR:

A. a union school district

1. *Union district cash flow*

B. a town that is a member of a union school district

1. *Municipal*

2. *Tax rate calculation*

3. *Municipal reconciliation*

C. a town that does not belong to a union school district

1. *Municipal*

2. *School district cash flow*

3. *School district revenues*

4. *Tax rate calculation*

5. *Municipal reconciliation*

6. *School district reconciliation*

The figures on the reconciliation pages are only useful if the town has transferred the full amount shown on the preliminary cash flow sheets to the school district.

***Please also download the (1) FY26 Final Cash Flow memo.pdf for more explanation of this report.*

Contact us with any questions:

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Or if she can not be reached

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**FY2026 Act 68 Cash Flow for Municipality, FINAL Data
Based on FINAL Education Grand Lists, 10-Apr-26**

District: **Georgia**
S.U.: **Franklin West SU**

LEA ID: **T079**
County: **Franklin**

FY2026 Education Spending Summary

Local

1. Total Education Spending grant owed to the School Districts	Page 2, line 11 + line 19	17,365,029	-	-	1.
3.					3.
4. Percent of LTW pupils from Georgia at school district(s)		100%	0.00%	0.00%	4.
5. Education spending Georgia is responsible for		17,365,029	-	-	5.

	Reference	Municipal Treasury	School District Treasury	State Treasury	
6. Homestead Education Tax					
6. Homestead Education Grand List	4,216,916.00				6.
7. Homestead tax rate (base rate is \$1.00, adjusted by district spending and CLA)	1.7917				7.
8. Homestead education liability	Homestead EGL x Homestead tax rate 7,555,448.00				8.
9. Total credit for tax bills	32 V.S.A. § 6066a(a) 1,381,817.26				9.
10. Municipal portion of credit	20,904.72				10.
11. Education portion of credit	1,360,912.54				11.
12. Subtotal	line 6-line 9 6,194,535.46				12.
13. Late Fee Retained: repealed - Act 144, 2024, Secs. 6 & 7.	32 V.S.A. § 5402(c) -				13.
14. Amount raised on homestead properties	line 12 - line 14 6,194,535.46				14.
15. 0.225 of 1.0% of homestead liability retained by municipality	32 V.S.A. § 5402(c) -				15.
16. Net homestead education taxes available for school districts & Education Fund	6,180,597.76	13,937.70			16.
17. Local amount of homestead tax liability for education spending plus categorical grants	100.00%		6,180,597.76		17.
18. Homestead education tax liability to the state treasury				-	18.
19. Subtotals	6,194,535.46	13,937.70	6,180,597.76	-	19.
20. Non-homestead Education Tax					20.
21. Non-homestead education grand list	2,051,345.27				21.
22. Non-homestead tax rate (base rate is \$1.391, adjusted by the CLA)	1.9302				22.
23. Non-homestead education liability	Non-homestead EGL x Non-homestead tax rate 3,959,507.00				23.
24. Amount Raised on Non-homestead properties	-				24.
25. 0.225 of 1.0% of Non-homestead liability retained by municipality	32 V.S.A. § 5402(c) 3,959,507.00				25.
26. Net Non-homestead education taxes available for School districts & Education Fund	line 27 - line 28 3,950,598.11	8,908.89			26.
27. Local amount of Non-homestead tax liability for education spending plus categorical grants	100.00%		3,950,598.11		27.
28. Non-homestead education liability to the State Treasury				-	28.
29. Subtotals	3,959,507.00	8,908.89	3,950,598.11	-	29.
30. Totals	line 20 + line 32 10,154,042.46	22,846.59	10,131,195.87	-	30.

**FY2026 Municipality Payment Schedule TO the State Treasury
(Homestead payments are based on line 19, Non-homestead payments on line 31)**

	September 10, 2025	December 1, 2025	December 10, 2025	April 30, 2026	June 1, 2026
Homestead taxes		0.00			0.00
Non-homestead taxes		0.00			0.00

A. Payments to the School District by the Town Treasurer		16 V.S.A. § 426(a)(b); 32 V.S.A. § 6066a(a)		School District Subtotals
36. Homestead taxes to the Local school district	line 24	6,180,597.76		
37. Non-homestead taxes to the Local school district	line 31	3,950,598.11		
				10,131,195.87
38.		-		
39.		-		
40.		-		
41.		-		
42. Act 144 local construction property tax sent to the school district by Georgia		-		
43. Total education tax dollars sent to the school district(s) by Georgia	Total	10,131,195.87		

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
If she cannot be reached, contact Kelly Murphy at Kelly.Murphy@vermont.gov

**FY2026 Act 68 Cash Flow for School District, FINAL Data
Based on FINAL Education Grand Lists, 10-Apr-26**

District: **Georgia**
S.U.: **Franklin West SU**

LEA ID: **T079**
County: **Franklin**

Summary Data

	Reference	Rev Codes	
1. Budgeted expenditures as reported by School District	18,405,403		1.
2. Capital costs excluded from local education spending	-		2.
3. Revenues dedicated to excluded capital costs	-		3.
4. Netted capital costs to be raised by local construction tax	-		4.
5. Net budgeted expenditures, less eligible Act 144 costs	18,405,403		5.
6. Net Budgeted revenues as reported by School District (less Act 144 revenues)	606,147		6.
7. Preliminary education spending	17,799,256		7.
8. Hold-harmless aid for pre-existing eligible capital debt	-		8.
9. Education Spending	17,799,256		9.
10. 87% of base education payment to tech center paid by the State for the district	434,227	3114	10.
11. Adjusted Education Spending	17,365,029		11.
13. Education Spending less Health Care Recapture	17,365,029		13.

School District Cash Flow

Categorical Grants

	Required Funding		
14. Hold-harmless aid for pre-existing eligible capital debt	-		14.
15. Small schools support grant	-		15.
16. Small schools financial stability grant	-		16.
17. Transportation aid	-		17.
18. Extraordinary transportation aid	-		18.
19. Subtotal of categorical grants	-		19.
20. Adjusted Education Spending	17,365,029		20.
21. Total Education Spending Owed to the School District	17,365,029		21.

Education Fund sources

	Reference	Sources	
22. Payment to School District on behalf of State from homestead education taxes		6,180,597.76	22.
23. Balance of education spending after homestead taxes	11,184,431.24		23.
24. Payment to School District on behalf of State from Non-homestead education taxes		3,950,598.11	24.
25. Balance of education spending after Non-homestead taxes	7,233,833.13		25.
26. Subtotal of education property taxes		10,131,195.87	26.
27. Additional funding required from the State Treasury, including categorical grants		7,233,833.13	27.
28. Total of funding sources		17,365,029	28.

Revenue Codes

29. Adjusted education grant owed the school district by the Ed Fund		17,365,029	3110	29.
30. Hold-harmless aid for pre-existing eligible capital debt		-	3160	30.
31. Small schools support grant		-	3145	31.
32. Small schools financial stability grant		-	3146	32.
33. Transportation aid		-	3150	33.
34. Extraordinary transportation aid		-	3152	34.
35. Subtotal of funding sources		17,365,029		35.

Summary of School District Cash Flow

36. Total funds required by school district	17,365,029			36.
37. Total funding from the Education Fund		17,365,029		37.
38. Act 144 funds required by school district	-			38.
39. Act 144 tax dollars from municipality				39.
40. Total of funding sources	17,365,029	17,365,029		40.

**FY2026 School District Net Payment Schedule FROM the State Treasury
(based on line 25)**

	September 10, 2025	December 1, 2025	December 10, 2025	April 30, 2026	June 1, 2026
Receipts FROM the Fund	2,295,901.00		2,295,901.00	2,642,031.13	

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@vermont.gov
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**FY2026 Act 68 Revenues to School Districts from the Education Fund
Based on Final Education Grand Lists, 10-Apr-26**

District: **Georgia**
s.u.: **Franklin West SU**

LEA ID: **T079**
County: **Franklin**

School District Required Funding

	Required Funding		
1. Education Spending	17,799,256.00		1.
Categorical Grants			
2. Hold-harmless aid for pre-existing eligible capital debt	-		2.
3. Small schools support grant	-		3.
4. Small schools financial stability grant	-		4.
5. Transportation aid	-		5.
6. Extraordinary transportation aid	-		6.
2. Education Spending plus Categorical Grants	17,799,256.00		2.

Education Fund Revenues to School District

	Revenues		
3. Payment to School District on behalf of State from homestead education taxes	6,180,597.76		3.
4. Payment to School District on behalf of State from non-residential education taxes	3,950,598.11		4.
5. Additional Education Spending Grant funding required from the State Treasury	7,233,833.13		5.
6. Subtotal of State Funds	17,365,029.00		6.
7. Adjusted Education spending grant owed the school district by the Ed Fund		17,365,029.00	3110
8. 87% of base education payment to tech center paid by the State for the district		434,227.00	3114
9. Hold-harmless aid for pre-existing eligible capital debt		-	3160
10. Small schools support grant		-	3145
11. Small schools financial stability grant		-	3146
12. Transportation aid		-	3150
13. Extraordinary transportation aid		-	3152
14. Total of revenue sources		17,799,256.00	14.

Summary

15. Total funds required by school district	17,799,256.00		15.
16. Total revenue from the Education Fund		17,799,256.00	16.

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FY2026 Education Funding Summary, Based on Budget Submitted by School Districts

District: Georgia
s.u.: Franklin West SU

LEA ID: T079
County: Franklin

Calculation of Homestead Tax Rate

The FY2026 Homestead tax rate is based on the local school district budget and each union district budget of which it may be a member. A rate is calculated for each budget and pro-rated, based on the number of LTW pupils that belong to each district (Local & Union) from the municipality. The pro-rated tax rates are divided by the CLA and summed to determine the municipality's homestead education tax rate. (Line 10)

		Local School District
1	Education spending per LTW pupil	14,826.04
2	Net offsets per LTW pupil for excess spending calculation	109.76
3	Amount per LTW pupil over excess spending th	
4	Education spending per LTWd pupil plus any ex	Excess Spending Threshold Suspended FY2025
5	District spending as a percent of education prop	
6	District equalized tax rate (line 5 x base rate of \$1.00)	1.5808
7	Percent of LTW pupils from Georgia at school district(s)	100.00%
8	Equalized tax rate from school district (line 6 x line 7)	1.5808
9	Actual tax rate from the school district (line 8 / CLA)	1.7917
10	Actual tax rate attributable to municipality	1.7917
	CLA 88.23%	

Calculation of Education Tax Dollars

		Homestead	Non-homestead
11	Education grand list	4,216,916.00	2,051,345.27
12	Education tax rate	1.7917	1.9302
13	Education tax liability	7,555,448.00	3,959,507.00
14	Homestead education tax credit	1,360,912.54	
15		-	-
16	Late Fee Retained by Municipality	-	
17	Education property taxes raised	6,194,535.46	3,959,507.00
18	Education property taxes retained by town (0.225 of 1.0%)	13,937.70	8,908.89
19	Education property taxes available for education spending & Education Fund	6,180,597.76	3,950,598.11

Calculation of the Distribution of Education Fund Taxes

This section distributes the education taxes raised by the municipality to the municipality's school district(s). The education taxes are apportioned by the LTW pupil ratios for the municipality (line 20). The municipality's LTW pupils at a union(s) as a percent of the union total is used for calculating the amount the municipality owes to the union school district (lines 24 & 25).

		Local School District
20	Municipal LTW pupil ratios	100.00%
21	Homestead education taxes for education spending & Education Fund <small>line 20 x line19</small>	6,180,597.76
22	Non-homestead education taxes for education spending & Education Fund <small>line 20 x line19</small>	3,950,598.11
23	Subtotal: Total education property taxes available for education spending & Education	10,131,195.87
24	Georgia's LTW pupils at union(s) as a percent of union total	
25	Total amounts owed local and union school districts from Education Fund	17,365,029.00
26	Georgia's share of education spending	17,365,029.00
27	Municipal homestead tax transfers to school districts	6,180,597.76
28	Municipal Non-homestead tax transfers to school districts	3,950,598.11
29	Additional funds paid to the school district by the State from the Education Fund	7,233,833.13
30	Amount of homestead education taxes municipality owes Education Fund	-
31	Amount of Non-homestead education taxes municipality owes Education Fund	-
32	Net amount owed to Education Fund	-



**FY2026 Act 68 RECONCILIATION for School Districts, FINAL Data
Based on FINAL Education Grand Lists**

District: **Georgia**
s.u.: **Franklin West SU**

LEA ID: **T079**
County: **Franklin**

Summary Data	Preliminary Figures	Final Figures	Final minus Preliminary
7. Town payment to School District on behalf of State from homestead education taxes	6,106,749.94	6,180,597.76	73,847.82
13. Town payment to School District on behalf of State from Non-homestead education taxes	4,370,577.03	3,950,598.11	(419,978.92)
TOTAL education property taxes to school district	10,477,326.97	10,131,195.87	(346,131.10)
Additional funding required from the State Treasury, including categorical grants	6,887,702.03	7,233,833.13	346,131.10
Total of funding sources	17,365,029.00	17,365,029.00	-

FY2026 School District Net Payment Schedule FROM the State Treasury

	September 10, 2025	December 10, 2025	April 30, 2026
Receipts FROM the Fund	2,295,901.00	2,295,901.00	2,642,031.13

Additional payment from State Treasury required to compensate for prior overpayment of education property taxes by municipality. 346,131.10

If you have any questions about these data, please contact Julie Robinson at Julie.Robinson@
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School district treasurer will transfer this amount to the municipality.