

NWCUD Annual Report and Notice of Public Hearing

From Chasidy Benjamin <admin@nwcud.com>

Date Fri 10/17/2025 12:28 PM

 2 attachments (417 KB)

NWCUD_Public Hearing_Agenda_11132025.pdf; NWCUD_2025 Annual Report_10082025.pdf;

Good Afternoon,

Attached you will find NWCUD's annual report along with our proposed budget for 2026. Please let me know if you have any questions, have a wonderful day!

Kindly,

Chasidy Benjamin

Admin/Clerk

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**NORTHWEST
FIBERWORX**

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NORTHWEST FIBERWORX

2025

Annual

Report

Introduction

Pursuant to 30 V.S.A. § 3075, the Northwest Vermont Communications Union District (NWCUD) is pleased to present its annual report and budget for your review. The NWCUD was officially formed on August 3, 2020. The NWCUD is a municipal body consisting of representatives from Northwest Vermont municipalities for the purposes of building communication infrastructure. As of October 14, 2025, the NWCUD represents 22 Northwest municipalities: Alburgh, Bakersfield, Berkshire, Enosburgh, Fairfield, Franklin, Fairfax, Georgia, Grand Isle, Highgate, Isle la Motte, Milton, Montgomery, North Hero, Richford, Saint Albans Town, Sheldon, South Hero, Swanton, Village of Alburgh, Village of Enosburg Falls and Village of Swanton.

The mission of the NWCUD, as adopted by the Board of Representatives, is:

"Leverage partnerships and procure funding to connect Northwestern Vermont via fiber to ensure opportunity for all homes and businesses in our region."

Activities of Northwest Vermont Communications Union District

Make Ready

To date make-ready has been successful with the completion of five licenses with Vermont Electric Cooperative (VEC).

This milestone represents meaningful progress on the current project and reinforces our commitment to execution and excellence. Our collaboration with VEC highlights a shared dedication to efficient project delivery and robust utility partnerships

Construction RFP

This year, we successfully issued and awarded a Request for Proposals (RFP) for construction services, marking a key milestone in advancing infrastructure development and expanding project capabilities.

Breaking Ground at Last

After years of planning and persistence, we began construction on 10/6/2025 — cue the confetti, hard hats, and high-speed dreams!

	FY2025 Budget	FY2025 Projected Actuals	FY2026 Budget
TOTAL REVENUES	\$26,196,191	\$12,559,170	\$9,852,498
Total Cash Receipts	\$26,196,191	\$12,559,170	\$9,852,498
* Subtotal Capital	\$8,739,616	\$12,142,080	\$8,209,213
Subtotal Operational	\$202,319	\$149,521	\$642,640
Subtotal Staff	\$327,800	\$267,418	\$253,979
Subtotal Technology	\$8,000	\$150	\$500
Totals			
TOTAL CAPEX	\$8,739,616	\$12,142,080	\$8,229,213
TOTAL OPEX	\$538,119	\$417,090	\$897,119
TOTAL EXPENDITURES	\$9,277,735	\$12,559,170	\$9,001,695
Deferred Revenues	\$16,918,456	\$9,374,973	\$1,145,760
Net Income			

*FY 2024 Financial Statements are available as part of the FY 2024 Audit

Drafted on:
10/09/2025

Approved for
Distribution on: 10/16/2025

30 V.S.A. § 3075 - The district's fiscal year shall commence on January 1 and end on December 31.

CONTACT

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**Northwest Vermont Communications Union District
Public Hearing
November 13, 2025, 6:00 p.m.
Remote via Zoom (see below)
Or Physical Location: 1640 Main Street Sheldon VT 05483**

Agenda:

1. Welcome
2. Proposed Annual Budget
3. Public Comment
4. Adjourn

Join Zoom Meeting

<https://us06web.zoom.us/j/89168492135?pwd=y1JxkTuat9eZ2wBrmfUdUitGKq0vJ3.1>

Meeting ID: 891 6849 2135

Passcode: 492896

Dial In: 1 646 558 8656