Wed 2/5/2025 4:44 PM

Good afternoon Todd and Stacy,

Paul sent me a text earlier today asking for a quick summary on Mill River Road. Here you go:

- The design has been completed.
- During the permitting process, Army Corps flagged the project and is requiring an archaeological/historical evaluation of the bridge. They will not issue the permit without it.
- UVM-Consulting Archaeology Program has been contacted they can complete this investigation, but cannot start until clear ground (no snow, no frost).
- Once UVM-CAP reviews the site, Army Corps can proceed with issuance of the permit (assuming no significant findings by UVMCAP).
- It is a good idea to wait until permits are "in hand" prior to going out to bid.
- Because of the permitting delay, unfortunately this may require bidding the project in fall of 2025 for a 2026 construction season.
- It is my understanding that the Town is able to pull the bond this March, then put it into a money market account to offset any interest payments (sounds like this is not an issue as long as it's less than 3 years). Lori and I were on the call with the bond bank, so she can probably speak to this option better than me. Once permitting clears, you can pull the money out for construction.

Please share with the Selectboard and let me know if you have any questions.

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