

Treasurer's Report – June 8, 2026

- Attended NEMRC tax training. We have the ability to show credits and pre-payments on the Original Tax Bills this year. So, we can, if we wish, show the VGS credit on the tax bill or we can cut them a check prior to the tax billing. They have said they are fine with both.
 - School cash flow payment: \$ 346,131.10
 - VGS Available Credit School: (268,077.76)
 - VGS Available Credit Town: (9,060.48)
 - Remainder \$ 68,992.86
- We are supposed to receive the payment from FWSU on June 12, per Randall Morton
- Cleaning up all Available Credits before tax bills are calculated and printed
- Many towns are using multiple channels to remind tax payers that the postmark process is longer and suggest that they take the payment to their local post office and watch it be hand stamped. I will include on my tax bill insert. What other methods would you like to use?
- Working on Reserve Fund policies to identify when the Fund was approved by the voters and what it is allowed to be used for.
 - Suggest adding “Capital Improvement” to “Capital Equipment” in some funds to broaden what the reserve can be used for. These would all have to be articles for the election.
 - This will help when we budget for Jan 2027 – June 2028
- Working to reconcile Reserve Fund activities for 2Q26 financial reporting next month
- Working on a Records Retention Policy to memorialize when financial records can be destroyed and the method for destruction. The state statute generally recommends maintaining records until the end of the audit. The auditors recommend the audit +7 – 10 additional years.
 - Not all categories of our financial records are easily identified by the language we use in the statute, so this should help put records in our language
- I have sent out preliminary Capital Budget worksheets for the Fire Department, the Highway Department and Public Works. The Public Works budget worksheet is new. Trying to create a mechanism to consider long term capital improvements.
- On the 10th, I'm attending the VT Government Financial Officers Assoc training.