



# Town of Georgia

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October 23, 2023

Hello Georgia Community,

The town of Georgia is looking to make a change in how we collect taxes and manage expenses. This change involves migrating from a calendar year to a fiscal year.

Imagine if you were asked to run your household budget and only received one paycheck at the end of the year. This is basically what the town must do each year to manage the town budget and it's becoming increasingly difficult. With town revenues decreasing each year (Cell towers, wind farms, etc.) the Selectboard is looking to find a better way to manage the community's money, responsibly.

In previous years, the town has taken a tax-anticipated loan to cover expenses. However, interest rates are now at an all-time high.

Our request from the community is that you please attend the **November 7<sup>th</sup> Special Meeting for a Town Floor Vote** to help us put forward this change. If approved, this will allow the town to pay its bills in a timely manner without incurring interest charges.

For more information on what this change means for the community, please contact the town office, or attend one of the upcoming Selectboard meetings.

Thank you,

Georgia Selectboard

**DATE:** November 7<sup>th</sup>, 2023, at 7pm

**LOCATION:** Georgia Elementary School gym